

Ref No. 1896

January 21, 2016

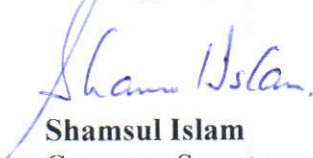
The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road Karachi.

Dear Sir,

Certified copy of the Special Resolutions – EOGM

In pursuance of Rule No. 5.6.4 (b) of the Rule Book of Karachi Stock Exchange Limited, we attach herewith Certified True Copy of Special Resolutions passed and adopted by the members of The Hub Power Company Limited in the Extra Ordinary General Meeting (EOGM) of the Company, held on Thursday, January 14, 2016 at 10.00 am at At Pearl Continental Hotel, Karachi.

Kind regards,


Shamsul Islam
Company Secretary

Encl: As above

Ref No. 1897

CERTIFIED TRUE COPY OF SPECIAL RESOLUTIONS PASSED AND ADOPTED BY THE MEMBERS OF THE HUB POWER COMPANY LIMITED IN THE EXTRA ORDINARY GENERAL MEETING HELD ON THURSDAY, JANUARY 14 2016 AT PEARL CONTINENTAL HOTEL, KARACHI AT 10.00 AM.

The following resolutions were approved by the members:

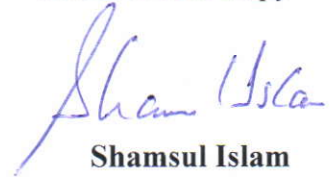
“RESOLVED THAT, the approval of the members of the Company be and is hereby accorded in terms of Section 208 of the Companies Ordinance, 1984 for making “investments” in Sindh Engro Coal Mining Company Limited (‘SECMC’) for an amount not exceeding USD 4 million (in equivalent Pakistan Rupees) by way of a sponsor support guarantee to cover cost overruns which, if called, shall result in either a subscription of shares at the rate of Rs. 14.82 per share or will be treated as subordinated debt, on terms and conditions to be agreed in writing between the Company, SECMC and the lenders to SECMC.

RESOLVED THAT the approval of the members of the Company be and is hereby accorded for an “investment” in SECMC, by way of a sponsor guarantee for provision of a standby letter of credit to cover for the Initial Payment Service Reserve Account Shortfall, of an amount estimated not to exceed USD 6 million, but which could be higher as detailed in the explanation.

FURTHER RESOLVED THAT in the event that a demand for payment is made under the standby letter of credit the approval of the members of the Company be and is hereby accorded in terms of Section 208 of the Companies Ordinance, 1984 for making investments in SECMC for the demanded amount being up to the PKR equivalent of USD 6 million (or a higher amount, if necessary) either by way of subscription for shares at the rate of Rs. 14.82 per share or by treating such amount as subordinated debt, on terms and conditions to be agreed in writing between the Company, SECMC and the lenders to SECMC.

RESOLVED THAT the Company is hereby authorized to pledge its shares in SECMC with the lenders for providing security to such lenders as required of all the Sponsors of the Mining Project”.

Certified True Copy



Shamsul Islam

Company Secretary

The Hub Power Company Limited