

Ref. No.1735 KSE

October 28, 2015

**The General Manager,**  
Karachi Stock Exchange Ltd.  
Stock Exchange Building  
Karachi

**Fax No. 111-573-329**

**FINANCIAL RESULTS (UN-AUDITED) FOR THE  
FIRST QUARTER ENDED SEPTEMBER 30, 2015**

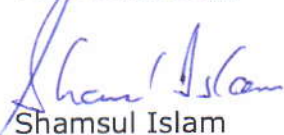
Dear Sir,

The Board of Directors of The Hub Power Company Limited (**Company**) in their meeting held today at the Company's Head Office, have approved the un-audited financial results for the Company's first quarter ended September 30, 2015.

Please find attached a copy of the Company's financial results for the first quarter ended September 30, 2015.

As required by you the quarterly financial results will be emailed to the exchange at [aqfs@kse.com.pk](mailto:aqfs@kse.com.pk) in Portable document format (PDF). Two hundred (200) copies of the Company's first quarterly financial statements will be sent to you for distribution amongst the Members promptly. The said financial statements will be also placed on our website.

Yours sincerely,



Shamsul Islam  
Company Secretary



**THE HUB POWER COMPANY LIMITED**  
**CONDENSED INTERIM UNCONSOLIDATED**  
**PROFIT AND LOSS ACCOUNT (UNAUDITED)**  
**FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2015**

	Note	3 months ended Sep 2015 (Rs. '000s)	3 months ended Sep 2014 (Rs. '000s)
Turnover		25,662,080	45,754,128
Operating costs	4	(22,182,879)	(42,195,140)
<b>GROSS PROFIT</b>		3,479,201	3,558,988
General and administration expenses		(267,947)	(164,896)
Other income		6,870	6,592
Other operating expenses	5	(364,321)	-
<b>PROFIT FROM OPERATIONS</b>		2,853,803	3,400,684
Finance costs	6	(811,139)	(1,306,110)
<b>PROFIT BEFORE TAXATION</b>		2,042,664	2,094,574
Taxation		(577)	(509)
<b>PROFIT FOR THE PERIOD</b>		2,042,087	2,094,065
Basic and diluted earnings per share (Rupees)		1.76	1.81

The annexed notes from 1 to 15 form an integral part of these condensed interim unconsolidated financial statements.

Chief Executive

Director



**THE HUB POWER COMPANY LIMITED**  
**CONDENSED INTERIM CONSOLIDATED**  
**PROFIT AND LOSS ACCOUNT (UNAUDITED)**  
**FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2015**

	Note	3 months ended Sep 2015 (Rs. '000s)	3 months ended Sep 2014 (Rs. '000s)
Turnover		26,962,392	46,749,826
Operating costs	4	(22,509,077)	(42,582,091)
<b>GROSS PROFIT</b>		4,453,315	4,167,735
General and administration expenses		(323,288)	(188,801)
Other income		32,612	34,980
Other operating expenses	5	(365,956)	-
<b>PROFIT FROM OPERATIONS</b>		3,796,683.00	4,013,914
Finance costs	6	(1,064,982)	(1,603,175)
Share of profit of an associate		253	-
<b>PROFIT BEFORE TAXATION</b>		2,731,954	2,410,739
Taxation		(25,948)	(509)
<b>PROFIT FOR THE PERIOD</b>		2,706,006	2,410,230
Attributable to:			
- Owners of the holding company		2,550,744	2,328,550
- Non-controlling interest		155,262	81,680
		2,706,006	2,410,230
Basic and diluted earnings per share attributable to owners of the holding company (Rupees)		2.20	2.01

The annexed notes from 1 to 16 form an integral part of these condensed interim consolidated financial statements.

Chief Executive

Director