



UNDER SEALED COVER

Ref. No. 1544

February 16, 2014

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Karachi.

UAN FAX NO. 111-573-329

Interim Dividend for the year ending June 30, 2015

Dear Sir,

We write to inform you that the Board of Directors of our Company in their meeting held today at 02.30 pm at the Company's head office approved the un-audited financial results for the half year ended December 31, 2014. The following was declared by the Directors:

Cash Dividend

An Interim Cash Dividend for the year ending June 30, 2015 @ Rs.4.00 per share i.e. 40%.

The Financial Results of the Company are attached herewith.

The Share Transfer Books of the Company shall remain closed from March 15, 2015 to March 22, 2015 (both days included.)

The Company's interim dividend will be paid to the shareholders whose names appear in the Members' Register at the close of business on March 13, 2015. Transfers received in order at the Registrar of the Company, M/s. Famco Associates (Pvt) Limited, 8-F, Next to Hotel Faran, Nursery, Block-6, P.E.C.H.S., Shakra-e-Faisal, Karachi at the close of business on March 13, 2015 will be treated in time for the purpose of payment of interim dividend to the transferees.

Shareholders (Non-CDC) are requested to promptly notify the Company's Registrar of any change in their addresses. All the CDC shareholders are requested to please update the address with their respective CDC participants to ensure that the dividend warrants are dispatched to the correct address.

We confirm you that we will be sending you 200 copies of financial statements for the half year ended December 31, 2014 for distribution among your members. The same will be placed on our website shortly.

Kind regards,

Shamsul Islam
Company Secretary



THE HUB POWER COMPANY LIMITED
CONDENSED INTERIM UNCONSOLIDATED
PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2014

	Note	3 months ended Dec 2014 (Rs. '000s)	3 months ended Dec 2013 (Rs. '000s)	6 months ended Dec 2014 (Rs. '000s)	6 months ended Dec 2013 (Rs. '000s)
Turnover		32,565,481	39,764,973	78,319,609	77,820,272
Operating costs	4	(28,474,834)	(37,349,685)	(70,669,974)	(72,592,160)
GROSS PROFIT		<u>4,090,647</u>	<u>2,415,288</u>	<u>7,649,635</u>	<u>5,228,112</u>
General and administration expenses		(200,602)	(147,449)	(365,498)	(261,096)
Other income		13,310	16,570	19,902	72,299
Workers' profit participation fund	5	-	-	-	-
PROFIT FROM OPERATIONS		<u>3,903,355</u>	<u>2,284,409</u>	<u>7,304,039</u>	<u>5,039,315</u>
Finance costs	6	(1,251,415)	(1,161,177)	(2,557,525)	(2,100,565)
PROFIT BEFORE TAXATION		<u>2,651,940</u>	<u>1,123,232</u>	<u>4,746,514</u>	<u>2,938,750</u>
Taxation		(1,233)	(1,160)	(1,742)	(1,955)
PROFIT FOR THE PERIOD		<u><u>2,650,707</u></u>	<u><u>1,122,072</u></u>	<u><u>4,744,772</u></u>	<u><u>2,936,795</u></u>
Basic and diluted earnings per share (Rupees)		<u>2.29</u>	<u>0.97</u>	<u>4.10</u>	<u>2.54</u>

The annexed notes from 1 to 20 form an integral part of these condensed interim unconsolidated financial statements.

Chief Executive

Director



THE HUB POWER COMPANY LIMITED
CONDENSED INTERIM CONSOLIDATED
PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2014

	Note	3 months ended Dec 2014 (Rs. '000s)	3 months ended Dec 2013 (Rs. '000s)	6 months ended Dec 2014 (Rs. '000s)	6 months ended Dec 2013 (Rs. '000s)
Turnover		33,831,481	40,661,436	80,581,307	79,734,448
Operating costs	4	(28,826,747)	(37,722,340)	(71,408,838)	(73,337,388)
GROSS PROFIT		<u>5,004,734</u>	<u>2,939,096</u>	<u>9,172,469</u>	<u>6,397,060</u>
General and administration expenses		(230,199)	(174,906)	(419,000)	(324,837)
Other income		21,833	24,418	56,813	100,606
Workers' profit participation fund	5	-	-	-	-
PROFIT FROM OPERATIONS		<u>4,796,368</u>	<u>2,788,608</u>	<u>8,810,282</u>	<u>6,172,829</u>
Finance costs	6	(1,575,909)	(1,470,199)	(3,179,084)	(2,702,759)
PROFIT BEFORE TAXATION		<u>3,220,459</u>	<u>1,318,409</u>	<u>5,631,198</u>	<u>3,470,070</u>
Taxation		(1,233)	(1,160)	(1,742)	(1,955)
PROFIT FOR THE PERIOD		<u><u>3,219,226</u></u>	<u><u>1,317,249</u></u>	<u><u>5,629,456</u></u>	<u><u>3,468,115</u></u>
Attributable to:					
- Owners of the holding company		3,074,331	1,265,877	5,402,881	3,330,058
- Non-controlling interest		144,895	51,372	226,575	138,057
		<u><u>3,219,226</u></u>	<u><u>1,317,249</u></u>	<u><u>5,629,456</u></u>	<u><u>3,468,115</u></u>
Basic and diluted earnings per share attributable to owners of the holding company (Rupees)		<u>2.66</u>	<u>1.09</u>	<u>4.67</u>	<u>2.88</u>

The annexed notes from 1 to 21 form an integral part of these condensed interim consolidated financial statements.

Chief Executive

Director