



growth through energy

Ref. No.1457 KSE

October 28, 2014

The General Manager,
Karachi Stock Exchange Ltd.,
Stock Exchange Building,
Karachi

Fax No. 111-573-329

**FINANCIAL RESULTS (UN-AUDITED) FOR THE
FIRST QUARTER ENDED SEPTEMBER 30, 2014**

Dear Sir,

The Board of Directors of The Hub Power Company Limited (**Company**) in their meeting held today at the Company's head office, have approved the un-audited financial results for the Company's first quarter ended September 30, 2014.

Please find attached a copy of the Company's financial results for the first quarter ended September 30, 2014.

As required by you the quarterly financial results will be emailed to the exchange at aqfs@kse.com.pk in Portable document format (PDF). Two hundred (200) copies of the Company's first quarterly financial statements will be sent to you for distribution amongst the Members promptly. The said financial statements will be also placed on our website.

Yours sincerely,

Shamsul Islam
Company Secretary

Registered & Head Office

3rd Floor, Islamic Chamber of Commerce Building,
ST-2/A, Block-9, Clifton, P.O. Box No. 13841,
Karachi-75600, Pakistan.

☎ 92 (21) 358 74677-86,
☎ 92 (21) 358 70397,
🌐 www.hubpower.com



THE HUB POWER COMPANY LIMITED
CONDENSED INTERIM
PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2014

	Note	3 months ended Sep 2014 (Rs. '000s)	3 months ended Sep 2013 (Rs. '000s)
Turnover		45,754,128	38,055,299
Operating costs	4	(42,195,140)	(35,242,475)
GROSS PROFIT		3,558,988	2,812,824
General and administration expenses		(164,896)	(113,647)
Other income		6,592	55,729
Workers' profit participation fund	5	-	-
PROFIT FROM OPERATIONS		3,400,684	2,754,906
Finance costs	6	(1,306,110)	(939,388)
PROFIT BEFORE TAXATION		2,094,574	1,815,518
Taxation		(509)	(795)
PROFIT FOR THE PERIOD		2,094,065	1,814,723
Basic and diluted earnings per share (Rupees)		1.81	1.57

The annexed notes from 1 to 16 form an integral part of these condensed interim financial statements.

Chief Executive

Director



THE HUB POWER COMPANY LIMITED
CONDENSED INTERIM CONSOLIDATED
PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2014

	Note	3 months ended Sep 2014 (Rs. '000s)	3 months ended Sep 2013 (Rs. '000s)
Turnover		46,749,826	39,073,012
Operating costs	4	(42,582,091)	(35,615,048)
GROSS PROFIT		4,167,735	3,457,964
General and administration expenses		(188,801)	(149,931)
Other income		34,980	76,188
Workers' profit participation fund	5	-	-
PROFIT FROM OPERATIONS		4,013,914	3,384,221
Finance costs	6	(1,603,175)	(1,232,560)
PROFIT BEFORE TAXATION		2,410,739	2,151,661
Taxation		(509)	(795)
PROFIT FOR THE PERIOD		2,410,230	2,150,866
Attributable to:			
- Owners of the holding company		2,328,550	2,064,181
- Non-controlling interest		81,680	86,685
		2,410,230	2,150,866
Basic and diluted earnings per share attributable to owners of the holding company (Rupees)		2.01	1.78

The annexed notes from 1 to 17 form an integral part of these condensed interim consolidated financial statements.

Chief Executive

Director