



growth through energy

Ref. No.1275 KSE

April 30, 2014

The General Manager,
Karachi Stock Exchange Ltd.,
Stock Exchange Building,
Karachi

Fax No. 111-573-329

**FINANCIAL RESULTS (UN-AUDITED) FOR THE
THIRD QUARTER ENDED MARCH 31, 2014**

Dear Sir,

The Board of Directors of the Company, in their meeting held today at Head Office of the company have approved the Un-Audited Financial Results for the Company's Third Quarter ended March 31, 2014.

The Financial Results of the Company are attached.

As required by you the quarterly financial results will be emailed to the exchange at aqfs@kse.com.pk in Portable document format (PDF). The quarterly financial statement of 200 copies will be sent to you shortly for distribution amongst the Members. The Quarterly financial statement will be also placed on our website shortly.

You may please inform the members of the Exchange accordingly.

Yours sincerely,

Shamsul Islam
Company Secretary



THE HUB POWER COMPANY LIMITED
CONDENSED INTERIM
PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE THIRD QUARTER ENDED MARCH 31, 2014

	Note	3 months ended Mar 2014 (Rs. '000s)	3 months ended Mar 2013 (Rs. '000s)	9 months ended Mar 2014 (Rs. '000s)	9 months ended Mar 2013 (Rs. '000s)
Turnover		43,395,114	42,534,372	121,215,386	132,493,749
Operating costs	4	(39,969,687)	(38,254,491)	(112,561,847)	(119,769,409)
GROSS PROFIT		<u>3,425,427</u>	<u>4,279,881</u>	<u>8,653,539</u>	<u>12,724,340</u>
General and administration expenses		(155,605)	(101,363)	(416,701)	(299,679)
Other income		8,062	3,224	80,361	14,859
Workers' profit participation fund	5	-	-	-	-
PROFIT FROM OPERATIONS		<u>3,277,884</u>	<u>4,181,742</u>	<u>8,317,199</u>	<u>12,439,520</u>
Finance costs	6	(1,219,838)	(1,520,326)	(3,320,403)	(5,036,249)
PROFIT BEFORE TAXATION		<u>2,058,046</u>	<u>2,661,416</u>	<u>4,996,796</u>	<u>7,403,271</u>
Taxation	7	(978)	(324)	(2,933)	(1,196)
PROFIT FOR THE PERIOD		<u><u>2,057,068</u></u>	<u><u>2,661,092</u></u>	<u><u>4,993,863</u></u>	<u><u>7,402,075</u></u>
Basic and diluted earnings per share (Rupees)		<u>1.78</u>	<u>2.30</u>	<u>4.32</u>	<u>6.40</u>

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements.

Chief Executive

Director



THE HUB POWER COMPANY LIMITED
CONDENSED INTERIM CONSOLIDATED
PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE THIRD QUARTER ENDED MARCH 31, 2014

	Note	3 months ended Mar 2014 (Rs. '000s)	3 months ended Mar 2013 (Rs. '000s)	9 months ended Mar 2014 (Rs. '000s)	9 months ended Mar 2013 (Rs. '000s)
Turnover		44,261,111	42,636,573	123,995,559	132,595,950
Operating costs	4	(40,294,134)	(38,333,995)	(113,631,522)	(119,848,913)
GROSS PROFIT		<u>3,966,977</u>	<u>4,302,578</u>	<u>10,364,037</u>	<u>12,747,037</u>
General and administration expenses		(181,163)	(115,936)	(506,000)	(342,065)
Other income		18,035	2,914	105,744	19,572
Workers' profit participation fund	5	-	-	-	-
PROFIT FROM OPERATIONS		<u>3,803,849</u>	<u>4,189,556</u>	<u>9,963,781</u>	<u>12,424,544</u>
Finance costs	6	(1,554,594)	(1,460,588)	(4,244,456)	(4,765,601)
PROFIT BEFORE TAXATION		<u>2,249,255</u>	<u>2,728,968</u>	<u>5,719,325</u>	<u>7,658,943</u>
Taxation	7	(978)	(1,065)	(2,933)	(5,008)
PROFIT FOR THE PERIOD		<u><u>2,248,277</u></u>	<u><u>2,727,903</u></u>	<u><u>5,716,392</u></u>	<u><u>7,653,935</u></u>
Attributable to:					
- Owners of the holding company		2,197,898	2,732,002	5,527,956	7,664,587
- Non-controlling interest		50,379	(4,099)	188,436	(10,652)
		<u><u>2,248,277</u></u>	<u><u>2,727,903</u></u>	<u><u>5,716,392</u></u>	<u><u>7,653,935</u></u>
Basic and diluted earnings per share attributable to owners of the holding company (Rupees)		<u>1.90</u>	<u>2.36</u>	<u>4.78</u>	<u>6.62</u>

The annexed notes from 1 to 18 form an integral part of these condensed interim consolidated financial statements.

Chief Executive

Director