



**growth through energy**

## THE HUB POWER COMPANY LIMITED

3rd Floor, Islamic Chamber of Commerce Building  
Block 9, Clifton, P.O Box 13841, Karachi-75600  
Tel: 92-21 35874677 - 86 Fax: 92-21 35870397  
Website: <http://www.hubpower.com>

Ref. 881 KSE

July 1, 2013

The General Manager  
Karachi Stock Exchange Limited  
Karachi Stock Exchange Building,  
Karachi.

**Fax No. 111-573-329**

The Director,  
Enforcement Department  
Securities and Exchange Commission of Pakistan  
National Insurance Corporation Building, Jinnah Avenue  
Islamabad

Dear Sirs,

### ***Material Information***

*As required under Code of Corporate Governance, we are pleased to inform you that the company has received overdue amounting to PKR 75 billion (out of the Rs.83.2 billion overdue as at May 31, 2013) for Hubco and PKR 17.4 billion for Narowal Plant from WAPDA/NTDC. We have accordingly paid Rs.55.8 billion to PSO as agreed under the settlement arrangement.*

*The company has entered into three MOUs with GOP as required by them for the settlement agreeing to convert our Hub Plant from oil to coal, extend the credit period for our Narowal Plant from 30 days to 60 days and to endeavor to operate the plants at full capacity. These MOUs are subject to certain conditions some of which require the Government agencies and the Regulator to come up with appropriate policies/determination.*

*Kindly inform the members of the Exchange accordingly.*

*Best regards*

  
Shamsul Islam  
Company Secretary