



growth through energy

THE HUB POWER COMPANY LIMITED

Islamic Chamber Building

Block-9, Clifton

P. O. Box 13841, Karachi-75600

Tel: 92-21 587 4677-86 Fax:92-21 587 0397

Website: <http://www.hubpower.com>

Ref No. 726 KSE

February 28, 2013

The General Manager,
Karachi Stock Exchange Limited,
Karachi- 74000

Fax No. 111-573-329

The Director,
Enforcement Department
Securities and Exchange Commission of Pakistan
National Insurance Corporation Building, Jinnah Avenue
Islamabad

Dear Sirs,

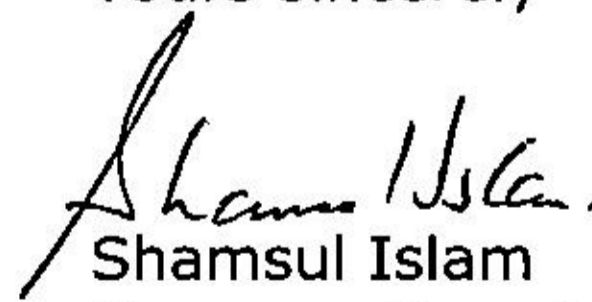
DISCLOSURE OF MATERIAL INFORMATION

This is to inform you that the Board of Directors of The Hub Power Company Limited (**Hubco**) have, in their meeting yesterday decided to demerge the Narowal Plant into a separate company. The Board has resolved to call an extra-ordinary general meeting of the shareholders of Hubco to authorize by special resolution the incorporation of a wholly owned subsidiary of the Company with the intent of such subsidiary being transferred the assets and liabilities relating to Hubco's Narowal Plant by means of a Scheme of Arrangement under Secs 284-287 of the Companies Ordinance, 1984. This is subject to necessary regulatory and other approvals that may be required.

Enclosed herewith disclosure Form in terms of section 15D of the Securities and Exchange Ordinance, 1969 regarding demerger of Narowal Plant.

You may inform members of your Exchange accordingly

Yours sincerely


Shamsul Islam
Company Secretary