



*growth through energy*

**THE HUB POWER COMPANY LIMITED**

Islamic Chamber Building

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Website: <http://www.hubpower.com>

Ref: 119

October 21, 2011

**The General Manager,**  
Karachi Stock Exchange (Guarantee) Ltd.,  
Karachi.

**FAX NO. 111-573-329**

Dear Sir,

We will like to inform you that Xenel International, one of our major shareholders with 12.1% shareholding have sold almost their entire shareholding in Hubco through the Karachi Stock Exchange on October 18, 2011.

These, we understand, have been mostly bought by banks and asset management companies.

You may please inform the members of the Exchange accordingly

Best regards.

  
Shamsul Islam  
Company Secretary