



**growth through energy**

**THE HUB POWER COMPANY LIMITED**

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Website: <http://www.hubpower.com>

Ref. SH-4958

May 4, 2011

**The General Manager**  
Karachi Stock Exchange (Guarantee) Limited  
Karachi Stock Exchange Building,  
Karachi.

Fax No. 111-573-329

Dear Sirs,

This is to inform you that on May 3, 2011 after close of trading hours of the KSE we have received Rs.60 billion (Rupees sixty billion) from WAPDA against our total outstanding receivable of Rs. 108 billion (Rupees one hundred and eight billion) leaving a balance of Rs. 48 billion (Rupees forty-eight billion) still outstanding out of which Rs.41 billion (Rupees forty-one billion) is classified overdue. We understand that this payment has been arranged by the Government of Pakistan as a partial settlement of the Circular Debt.

We would also inform you that we have immediately paid this total amount of Rs. 60 billion (Rupees sixty billion) to PSO. After this payment the outstanding payable to PSO stands reduce to Rs.35 billion (Rupees thirty-five billion).

Kindly circulate this to your members accordingly.

With kind regards,

Arshad A. Hashmi  
Company Secretary