



growth through energy

THE HUB POWER COMPANY LIMITED

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Ref. SH-4947

April 22, 2011

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Karachi Stock Exchange Building,
Karachi.

Fax No. 111-573-329

Dear Sirs,

Appointment of Chief Executive Officer effective July, 1, 2011

This is to inform you that the Board of Directors at their meeting held on Tuesday, April 19, 2011 has accepted that on the completion his tenure of service as Chief Executive Mr. Vince R. Harris OBE will be leaving the Company on June 30, 2011. Effective July 1, 2011 the Board has appointed Mr. Zafar Iqbal Sobani as Chief Executive Officer of the Company for a period of three years.

The Board placed on record their deep appreciation of the valuable service rendered by Mr. Vince Harris during the last 10 years both as a Member of the Board and as CEO for two separate terms. The Board also welcomed Mr. Zafar Iqbal Sobani as the new CEO effective July 1, 2011.

Kindly circulate this to your members accordingly.

With kind regards,

A handwritten signature in black ink, appearing to read "Arshad A. Hashmi", written over a horizontal line.

Arshad A. Hashmi
Company Secretary