



growth through energy

THE HUB POWER COMPANY LIMITED

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Ref. 4007.ah/ra

August 27, 2010

The General Manager,
Karachi Stock Exchange
Karachi Stock Exchange Building,
Karachi.

Fax No. 111-573-329

Dear Sirs,

Company Announcement – Hubco Narowal Project

This is to inform you that on Thursday, August 26, 2010 a Capacitive Voltage Transformer at our under construction Narowal power project has suffered a failure. The incident occurred whilst the system was under normal testing. An inspection is being carried out by our EPC contractor to ascertain the extent of the damage to the neighboring equipment and measures are being taken to replace equipment and repair the damage at the earliest and mitigate any delay in COD. This incident is covered under the Projects construction insurances.

As soon as more information is available from our EPC contractor a further update will be provided.

Kindly inform the members of the Exchange accordingly.

Kind regards

A handwritten signature in black ink, appearing to read "Arshad A. Hashmi".

Arshad A. Hashmi
Company Secretary

27/8/2010