



growth through energy

THE HUB POWER COMPANY LIMITED

Islamic Chamber Building
Block-9, Clifton
P. O. Box 13841, Karachi-75600
Tel: 92-21 587 4677-86 Fax: 92-21 587 0397
Website: <http://www.hubpower.com>

February 1, 2010

Ref No. SH-4629

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Karachi Stock Exchange Building,
Stock Exchange Road,
Karachi.

Fax No. 111-573-329

Dear Sir,

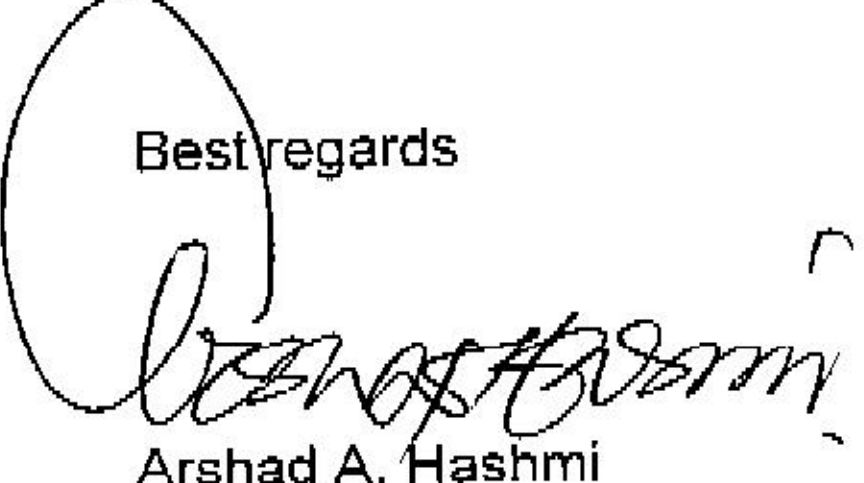
Company Announcement – Narowal Project

This is to inform you that the EPC Contractor of our Hubco Narowal Project is not able to achieve the contractual Commercial Operation Date (COD) of March 31, 2010 and the Company is at present discussing delay mitigation measures with our EPC Contractor of the Hubco Narowal Project to achieve COD at the earliest and this will be finalized in the near future. However, in order to protect the Company's position we have at the same time requested the Government of Pakistan for an extension in the COD date upto September 2010 and for the necessary amendment in the Letter of Support issued to us.

As soon as a firm date is finalized with our EPC Contractor and confirmed with the Government of Pakistan we will inform you.

We would be grateful if you will kindly inform the members of the Exchange accordingly.

Best regards


Arshad A. Hashmi
Company Secretary