



growth through energy

THE HUB POWER COMPANY LIMITED

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Website: <http://www.hubpower.com>

Ref. 3705.ah/ra

December 2, 2009

The General Manager,
Karachi Stock Exchange (Guarantee) Limited
Karachi Stock Exchange Building,
Stock Exchange Road,
Karachi.

Fax No. 111-573-329
243-7560

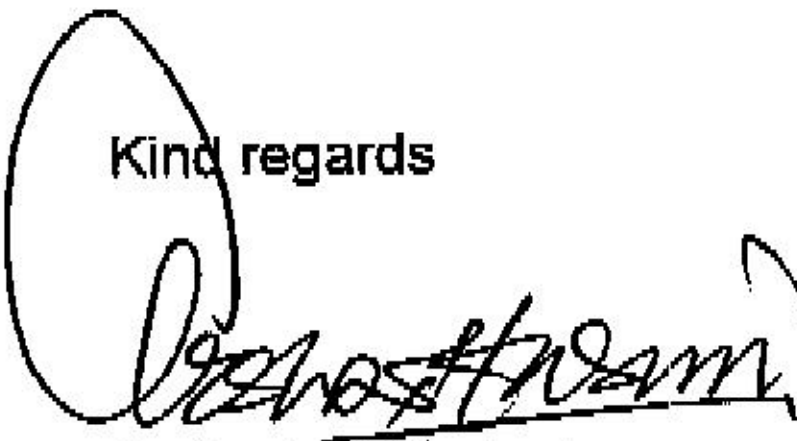
Dear Sir,

Company Announcement – Laraib Energy Limited

We are pleased to inform you that the Government of Pakistan has today executed the GOP Guarantee thereby accepting the Financial Close of Hubco's 75% owned Subsidiary Laraib Energy Limited which is setting up the 84-MW First Hydel IPP of Pakistan. The Construction activities will commence shortly.

We would be grateful if you will kindly inform the members of the Exchange accordingly.

Kind regards


Arshad A. Hashmi
Company Secretary

2/12/2009