



**growth through energy**

**THE HUB POWER COMPANY LIMITED**

Islamic Chamber Building  
Block-9, Clifton  
P. O. Box 13841, Karachi-75600  
Tel: (21) 587 4677-86, Fax (21) 587 0397  
Website: <http://www.hubpower.com>

Ref No. SH-4378

March 31, 2009

The General Manager,  
The Karachi Stock Exchange (Guarantee) Ltd.,  
Karachi.

*fax no. 111-573-329.*

Dear Sir,

**Company Announcement**

This is to inform you on Monday, March 30, 2009 by close of business the Company had received Rs35.458 billion of the outstanding amount from Wapda through the Circular Debt settlement arranged by the Federal Government. ~~Of this amount and in accordance with settlement procedure~~ Rs.30.156 billion was immediately settled to PSO. After this the total outstanding receivable from Wapda is now Rs.27.8 billion and Hubco's outstanding payable to PSO for RFO supply is now Rs.24 billion.

We would be grateful if you will kindly inform the members of your Exchange accordingly.

With kind regards,

Arshad A. Hashmi  
Company Secretary

*31/3/2009*