



growth through energy

THE HUB POWER COMPANY LIMITED

Islamic Chamber Building

Block-9, Clifton

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Website: <http://www.hubpower.com>

Ref. 2632.ah/va

May 18, 2007

The General Manager,
The Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building, Stock Exchange Road,
Karachi.

Fax No. 2415763
2437560

Dear Sir,

Hubco's New 225 MW Project

We are pleased to inform you that the Company has been issued a Letter of Intent dated May 18, 2007 by the Private Power Infrastructure Board, Government of Pakistan for setting up a 225 MW Capacity Power Project. The Company will now be taking further action towards the completion of the formalities and the implementation of this Project including the finalization of the tariff with NEPRA.

Kindly inform your members accordingly.

Kind regards


Arshad A. Hashmi
Company Secretary

18/5/2007