

**THE HUB POWER COMPANY LIMITED**

Islamic Chamber Bul

Block-9, Cl

P. O. Box 13841, Karachi-77

Tel: (21) 587 4677-88, Fax: (21) 587 0

Website: <http://www.hubpower.com>

growth through energy

Under Sealed Cover

Ref No. SH-2548

August 10, 2006

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Karachi.

Fax No. 2415763
2437560

Dear Sir,

Financial Results for the year ended June 30, 2006

The Board of Directors of the Company, in their meeting held today at Head Office of the Company commencing at 10.00 am have recommended the following:

CASH DIVIDEND

A Final Cash Dividend for the year ended June 30, 2006 at Rs.1.35 per share i.e.18.5%. This is in addition to Interim Dividend already paid in April 2006 at Rs.1.25 per share i.e. 12.5%.

The Profit and Loss Account, Balance Sheet, Chairman's Review and Report of the Directors, Cash Flow Statement and Statement of changes in Equity for the year ended June 30, 2006 are attached.

The Annual General Meeting of the Company to approve the Annual Account of the Company for the year ended June 30, 2006 and other matters will be held on September 20, 2006 at 11 am at Islamabad.

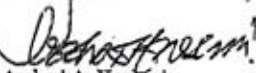
The Share Transfer Books of the Company will be closed from September 4, 2006 to September 20, 2006 (both days included) and the Final Dividend will be paid to the Shareholders whose names will appear in the Register of Members on September 3, 2006.

Shareholders (Non-CDC) are requested to promptly notify the Company's Registrar of any change in their addresses and submit, if applicable to them, the Non-deduction of Zakat Form OZ-60 with the Registrar of the Company. All the Shareholders holding their shares through the CDC are requested to please update their addresses and Zakat status with their Participants. This will assist in the prompt receipt of Dividend.

We confirm that we will be sending you 325 copies of the printed accounts for distribution amongst the members of your Exchange 21 days before the date of Annual General Meeting.

Yours sincerely,

Best regards


Arshad A. Hashmi
Company Secretary

10/10/2006