

HUBCO

Partners in Progress

The Best of COMPANY AWARDS
WINNER 2005

UNDER SEALED COVER

Ref. No. SH-2165

October 20, 2005

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Karachi

**FINANCIAL RESULTS (UN-AUDITED) FOR THE
FIRST QUARTER ENDED SEPTEMBER 30, 2005**


Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at Islamabad on Thursday, October 20, 2005 at 10.00 am approved the Un-Audited Financial Results for the Company's First Quarter ended September 30, 2005. We further advise that the Board of Directors has not declared any Interim Dividend in this meeting.

The Financial Results of the Company are attached.

Further we have to inform you that the Accounts for the first quarter ended September 30, 2005 will be placed on our website and we will also send you 325 copies for distribution shortly.

Yours sincerely,


Arshed A. Hashmi
Company Secretary *20/10/05*