THE HUB POWER COMPANY LIMITED
Islamic Chamber Building
Block-9, Clifton
P. O. Box 13841, Karachi-75600
Tel: (21) 587 4677-86, Fax: (21) 587 0397
Website: http://www.hubpower.com

HUBCO

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Under Sealed Cover

Ref No. SH-2092

September 1, 2005

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Karachi.

Fax No. 2415763 / 2437560

Dear Sir,

Financial Results for the year ended June 30, 2005

The Board of Directors of the Company, in their meeting held in London (UK) on Thursday, September 1, 2005 commencing at 10.00 am have recommended the following:

CASH DIVIDEND

A Final Cash Dividend for the year ended June 30, 2005 at Rs.2.6 per share i.e. 26 %. This is in addition to Interim Dividend already paid on April 28, 2005 at Rs.1.30 per share i.e. 13%.

The Profit and Loss Account, Balance Sheet, Chairman's Review and Report of the Directors, Cash Flow Statement and Statement of changes in Equity for the year ended June 30, 2005 are attached.

The Annual General Meeting of the Company to approve the Annual Account of the Company for the year ended June 30, 2005 and other matters will be held on October 19, 2005 at 11.30 am at Islamabad.

The Share Transfer Books of the Company will be closed from October 10, 2005 to October 21, 2005 (both days included) and the Final Dividend will be paid to the Shareholders whose names will appear in the Register of Members on October 8, 2005.

We confirm that we will be sending you 325 copies of the printed accounts for distribution amongst the members of your Exchange 21 days before the date of Annual General Meeting.

Yours sincerely,

Best regards

Arshad A. Hashmi
Company Secretary 1/9/05