

Ref. No. HTLL/Corporate/10-2021/023
October 26, 2021

Through PUCARS and/or COURIER

✓ The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results for the Quarter Ended 30.09.2021

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 26.10.2021 at 15:30 hours at Lahore, recommended the following:

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

The financial results of the Company are attached as Annexure-A and Annexure-B.

The Quarterly Report of the Company for the period ended 30.09.2021 will be transmitted through PUCARS separately, within the specified time.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,

For and on behalf of **Hi-Tech Lubricants Limited**

(Fraz Amjad Khawaja)
Company Secretary & Chief Compliance Officer

Encl: As above

Copy to:
The Director,
Surveillance, Supervision & Enforcement Department,
Securities & Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad



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OFFICES:

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ISLAMABAD: Suite # 1402, 14th Floor Green Trust Tower, Jinnah Avenue Blue Area, Islamabad Tel: +92-51-111-645-942, Fax: +92-51-2813057.

PESHAWAR: Office No. 280, 3rd Floor, Deans Trade Center Islamia Road, Peshawar, Cantt. Tel: +92-91-5253186-7, Fax: +92-91-5253188.

ANNEXURE A

HI-TECH LUBRICANTS LIMITED AND ITS SUBSIDIARY COMPANY
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE QUARTER ENDED 30 SEPTEMBER 2021

	Un-Audited 30 September 2021 Rupees	Un-Audited 30 September 2020 Rupees
GROSS REVENUE FROM CONTRACTS WITH CUSTOMERS	3,832,709,703	2,642,535,432
Discounts	(117,759,155)	(78,864,570)
Sales tax	(634,458,070)	(724,775,312)
NET REVENUE FROM CONTRACTS WITH CUSTOMERS	3,080,492,478	1,838,895,550
COST OF SALES	(2,400,114,200)	(1,379,035,677)
GROSS PROFIT	680,378,278	459,859,873
DISTRIBUTION COST	(261,107,963)	(203,799,167)
ADMINISTRATIVE EXPENSES	(163,914,607)	(119,549,657)
OTHER EXPENSES	(84,285,137)	(14,029,941)
	(509,307,707)	(337,378,765)
OTHER INCOME	17,670,268	13,903,483
PROFIT FROM OPERATIONS	188,740,839	136,384,591
FINANCE COST	(36,825,620)	(29,648,221)
PROFIT BEFORE TAXATION	151,915,219	106,736,370
TAXATION	(47,533,346)	(17,477,326)
PROFIT AFTER TAXATION	104,381,873	89,259,044
PROFIT PER SHARE - BASIC AND DILUTED	0.90	0.77


 CHIEF EXECUTIVE


 DIRECTOR


 CHIEF FINANCIAL OFFICER



ANNEXURE B

HI-TECH LUBRICANTS LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE QUARTER ENDED 30 SEPTEMBER 2021

	Un-Audited September 30, 2021 Rupees	Un-Audited September 30, 2020 Rupees
GROSS REVENUE FROM CONTRACTS WITH CUSTOMERS	3,675,335,351	2,341,557,862
Discounts	(117,759,155)	(78,864,570)
Sales tax	(477,083,718)	(423,797,742)
NET REVENUE FROM CONTRACTS WITH CUSTOMERS	3,080,492,478	1,838,895,550
COST OF SALES	(2,525,926,217)	(1,443,122,979)
GROSS PROFIT	554,566,261	395,772,571
DISTRIBUTION COST	(254,698,366)	(190,325,678)
ADMINISTRATIVE EXPENSES	(140,290,788)	(104,807,079)
OTHER EXPENSES	(27,394,685)	(5,254,213)
	(422,383,839)	(300,386,970)
OTHER INCOME	273,719,895	14,083,032
PROFIT FROM OPERATIONS	405,902,317	109,468,633
FINANCE COST	(26,070,072)	(20,388,761)
PROFIT BEFORE TAXATION	379,832,245	89,079,872
TAXATION	(37,742,184)	(13,791,717)
PROFIT AFTER TAXATION	342,090,061	75,288,155
EARNINGS PER SHARE - BASIC AND DILUTED	2.95	0.65


 CHIEF EXECUTIVE


 DIRECTOR


 CHIEF FINANCIAL OFFICER

