

Through PUCARS & COURIER
FORM-3

Ref. No. HTLL/Corporate/09-2020/004
September 11, 2020

To,
The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results for the Year Ended June 30, 2020

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **September 11, 2020**, at **16:30 hours** at **Lahore** recommended the following:

(i) CASH DIVIDEND

A **final Cash Dividend** for the **year ended June 30, 2020** at **Rs. 0.90 per share** i.e. **9.0%**.

The financial results of the Company are attached as Annexure A & Annexure B.

The Annual General Meeting of the Company will be held on **October 23, 2020 at 11:00 hours, at Lahore**

*The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on **October 16, 2020**.

The Share Transfer Books of the Company will be closed from **October 17, 2020 to October 23, 2020** (both days inclusive). Transfers received at the office of our share registrar M/s CDC Share Registrar Services Limited, CDC House, 99-B, Block "B", S.M.C.H.S., Main Shahrah-e-Faisal, Karachi. Telephone: 111-111-500, Fax: 34326053 at the close of business on **October 16, 2020** will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours Sincerely,

For and on behalf of **Hi-Tech Lubricants Limited**


(Fraz Amjad Khawaja)

Company Secretary & Chief Compliance Officer



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OFFICES:

CORPORATE: 1-A Danepur Road, GOR-1, Lahore.

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ISLAMABAD: Suite # 1402, 14th Floor Green Trust Tower, Jinnah Avenue Blue Area, Islamabad Tel: +92-51-111-645-942, Fax: +92-51-2813057.

PESHAWAR: Office No. 280, 3rd Floor, Deans Trade Center Islamia Road, Peshawar, Cantt. Tel: +92-91-5253186-7, Fax: +92-91-5253188.

ANNEXURE A

HI-TECH LUBRICANTS LIMITED AND ITS SUBSIDIARY COMPANY
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED 30 JUNE 2020

	2020 Rupees	2019 Rupees
GROSS REVENUE	8,141,926,516	12,593,547,639
Discounts	(270,429,986)	(515,680,161)
Sales tax	(2,242,837,824)	(2,646,705,003)
NET REVENUE	5,628,658,706	9,431,162,475
COST OF SALES	(4,213,549,915)	(7,362,276,954)
GROSS PROFIT	1,415,108,791	2,068,885,521
DISTRIBUTION COST	(737,927,997)	(846,161,758)
ADMINISTRATIVE EXPENSES	(435,793,758)	(497,432,186)
OTHER EXPENSES	(60,453,117)	(192,356,087)
	(1,234,174,872)	(1,535,950,031)
OTHER INCOME	130,431,823	81,540,776
PROFIT FROM OPERATIONS	311,365,742	614,476,266
FINANCE COST	(235,639,942)	(313,959,399)
PROFIT BEFORE TAXATION	75,725,800	300,516,867
TAXATION	45,890,877	(259,447,192)
PROFIT AFTER TAXATION	121,616,677	41,069,675
EARNINGS PER SHARE - BASIC AND DILUTED	1.05	0.35


 CHIEF EXECUTIVE


 DIRECTOR


 CHIEF FINANCIAL OFFICER



ANNEXURE B

HI-TECH LUBRICANTS LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED 30 JUNE 2020

	2020 Rupees	2019 Rupees
GROSS REVENUE	7,286,650,581	11,851,564,912
Discounts	(270,429,986)	(515,680,161)
Sales tax	(1,387,561,889)	(1,904,722,276)
NET REVENUE	5,628,658,706	9,431,162,475
COST OF SALES	(4,503,767,061)	(8,136,798,681)
GROSS PROFIT	1,124,891,645	1,294,363,794
DISTRIBUTION COST	(713,811,747)	(834,566,220)
ADMINISTRATIVE EXPENSES	(381,034,888)	(432,395,249)
OTHER EXPENSES	(24,485,560)	(103,571,212)
	(1,119,332,195)	(1,370,532,681)
OTHER INCOME	129,668,449	113,899,306
PROFIT FROM OPERATIONS	135,227,899	37,730,419
FINANCE COST	(186,325,810)	(235,071,636)
LOSS BEFORE TAXATION	(51,097,911)	(197,341,217)
TAXATION	10,979,935	(237,475,721)
LOSS AFTER TAXATION	(40,117,976)	(434,816,938)
LOSS PER SHARE - BASIC AND DILUTED	(0.35)	(3.75)


 CHIEF EXECUTIVE


 DIRECTOR


 CHIEF FINANCIAL OFFICER

