

Ref. No. HTLL/Corporate/08-2017/008
August 26, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: FINANCIAL RESULTS FOR YEAR ENDED ON JUNE 30, 2017

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on August 26, 2017 at 13.30 at registered office at Lahore recommended the following.

(i) **CASH DIVIDEND**

A final Cash Dividend for the year ended June 30, 2017 at Rs. 1.75 per share i.e. 17.5 %. This is in addition to Interim Dividend(s) already paid at Rs. 1.35 Per share i.e. 13.5%.

AND/OR

(ii) **BONUS SHARES**

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of NIL share(s) for every NIL share(s) held i.e. NIL %. This is in addition to the Interim Bonus Shares already issued @ NIL%.

AND/OR

(iii) **RIGHT SHARES**

The Board has recommended to issue NIL% Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of NIL share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

NIL

AND/OR

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

NIL

The financial results of the Company are attached as Annexure A & B.

The Annual General Meeting of the Company will be held on September 29, 2017 at 11:30 hours at Lahore.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on September 22, 2017.

The Share Transfer Books of the Company will be closed from September 23, 2017 to September 29, 2017. (both days inclusive). Transfers received at the Share Registrar Services, Central Depository Company of Pakistan Limited, CDC house, 99 -B, Block B, S.M.C.H.S, Shakra-e-Faisal, Karachi at the close of business on September 22, 2017 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange 21 days before the date of AGM.

Yours Sincerely,

For and on behalf of Hi-Tech Lubricants Limited


Fraz Amjad Khawaja
Company Secretary & Chief Compliance Officer



OFFICES:

CORPORATE: 1-A Danepur Road, GOR-1, Lahore.

KARACHI: C-6 /1, Street No. 3, Bath Island, Clifton Karachi. Tel: +92- 21-111-645-942, Fax +92-21-35290672.

ISLAMABAD: Suite # 1402, 14th Floor Green Trust Tower, Jinnah Avenue Blue Area, Islamabad Tel: +92-51-111-645-942, Fax: +92-51-2813057.

PESHAWAR: Office No. 280, 3rd Floor, Deans Trade Center Islamia Road, Peshawar, Cantt. Tel: +92-91-5253186-7, Fax: +92-91-5253188.

HI-TECH LUBRICANTS LIMITED
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 JUNE 2017

| | 2017 Rupees | 2016 Rupees |
|--|---------------------------|---------------------------|
| SALES - net | 8,416,150,469 | 8,466,198,565 |
| SALES TAX | (927,268,447) | (1,450,896,485) |
| NET SALES | <u>7,488,882,022</u> | <u>7,015,302,080</u> |
| COST OF SALES | <u>(5,716,645,139)</u> | <u>(4,969,648,662)</u> |
| GROSS PROFIT | 1,772,236,883 | 2,045,653,418 |
| DISTRIBUTION COST | (472,316,882) | (873,174,771) |
| ADMINISTRATIVE EXPENSES | (296,834,248) | (280,097,565) |
| OTHER EXPENSES | (31,653,426) | (43,437,010) |
| | (800,804,556) | (1,196,709,346) |
| OTHER INCOME | <u>95,756,939</u> | <u>46,313,011</u> |
| PROFIT FROM OPERATIONS | 1,067,189,266 | 895,257,083 |
| FINANCE COST | <u>(35,837,835)</u> | <u>(16,239,596)</u> |
| PROFIT BEFORE TAXATION | 1,031,351,431 | 879,017,487 |
| TAXATION | <u>(304,483,769)</u> | <u>(349,352,091)</u> |
| PROFIT AFTER TAXATION | <u><u>726,867,662</u></u> | <u><u>529,665,396</u></u> |
| EARNINGS PER SHARE - BASIC AND DILUTED | <u><u>6.27</u></u> | <u><u>5.43</u></u> |






HI-TECH LUBRICANTS LIMITED AND ITS SUBSIDIARY COMPANY
CONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2017

| | 2017 Rupees | 2016 Rupees |
|--|------------------------|------------------------|
| SALES - net | 8,627,289,953 | 8,465,560,565 |
| SALES TAX | <u>(1,298,818,374)</u> | <u>(1,450,896,485)</u> |
| NET SALES | 7,328,471,579 | 7,014,664,080 |
| COST OF SALES | <u>(5,397,910,882)</u> | <u>(4,969,010,662)</u> |
| GROSS PROFIT | 1,930,560,697 | 2,045,653,418 |
| DISTRIBUTION COST | <u>(472,316,882)</u> | <u>(873,174,771)</u> |
| ADMINISTRATIVE EXPENSES | <u>(360,692,907)</u> | <u>(290,643,245)</u> |
| OTHER EXPENSES | <u>(37,981,691)</u> | <u>(43,437,010)</u> |
| | (870,991,480) | (1,207,255,026) |
| OTHER INCOME | <u>96,177,950</u> | <u>46,625,824</u> |
| PROFIT FROM OPERATIONS | 1,155,747,167 | 885,024,216 |
| FINANCE COST | <u>(77,089,573)</u> | <u>(17,960,154)</u> |
| PROFIT BEFORE TAXATION | 1,078,657,594 | 867,064,062 |
| TAXATION | <u>(334,677,749)</u> | <u>(348,942,104)</u> |
| PROFIT AFTER TAXATION | <u>743,979,845</u> | <u>518,121,958</u> |
| EARNINGS PER SHARE - BASIC AND DILUTED | <u>6.41</u> | <u>5.31</u> |




