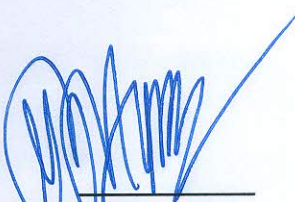


**HI-TECH LUBRICANTS LIMITED**  
**UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)**  
**FOR THE HALF YEAR ENDED 31 DECEMBER 2016**

	HALF YEAR ENDED		QUARTER ENDED	
	31 December 2016	31 December 2015	31 December 2016	31 December 2015
	Rupees	Rupees	Rupees	Rupees
SALES - net	4,382,454,730	4,146,802,102	2,491,701,897	2,446,454,348
SALES TAX	(601,669,717)	(714,327,000)	(279,565,403)	(421,224,035)
NET SALES	<u>3,780,785,013</u>	<u>3,432,475,102</u>	<u>2,212,136,494</u>	<u>2,025,230,313</u>
COST OF SALES	<u>(2,814,176,615)</u>	<u>(2,438,798,156)</u>	<u>(1,656,877,742)</u>	<u>(1,431,431,802)</u>
GROSS PROFIT	966,608,398	993,676,946	555,258,752	593,798,511
DISTRIBUTION COST	(391,088,032)	(408,973,558)	(210,859,122)	(245,667,592)
ADMINISTRATIVE EXPENSES	(130,641,100)	(113,263,229)	(65,335,608)	(63,382,689)
OTHER EXPENSES	(15,020,294)	(23,452,615)	(8,783,750)	(14,034,237)
	(536,749,426)	(545,689,402)	(284,978,480)	(323,084,518)
OTHER INCOME	51,344,742	2,644,639	28,375,210	1,868,863
PROFIT FROM OPERATIONS	481,203,714	450,632,183	298,655,482	272,582,856
FINANCE COST	(10,513,264)	(9,324,947)	(6,703,561)	(5,131,473)
PROFIT BEFORE TAXATION	470,690,450	441,307,236	291,951,921	267,451,383
TAXATION	(129,338,483)	(148,567,464)	(64,194,457)	(94,094,157)
PROFIT AFTER TAXATION	<u>341,351,967</u>	<u>292,739,772</u>	<u>227,757,464</u>	<u>173,357,226</u>
EARNINGS PER SHARE - BASIC AND DILUTED	<u>2.94</u>	<u>3.36</u>	<u>1.96</u>	<u>1.99</u>

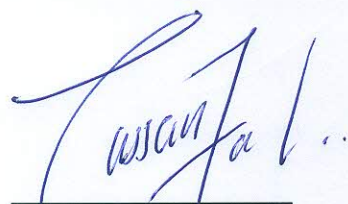
  
 CHIEF EXECUTIVE



  
 DIRECTOR

**HI-TECH LUBRICANTS LIMITED AND ITS SUBSIDIARY COMPANY**  
**CONDENSED INTERIM CONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)**  
**FOR THE HALF YEAR ENDED 31 DECEMBER 2016**

	HALF YEAR ENDED		QUARTER ENDED	
	31 December 2016 Rupees	31 December 2015 Rupees	31 December 2016 Rupees	31 December 2015 Rupees
SALES - net	4,382,454,730	4,146,802,102	2,491,701,897	2,446,454,348
SALES TAX	(601,669,717)	(714,327,000)	(279,565,403)	(421,224,035)
NET SALES	<u>3,780,785,013</u>	<u>3,432,475,102</u>	<u>2,212,136,494</u>	<u>2,025,230,313</u>
COST OF SALES	<u>(2,757,075,768)</u>	<u>(2,438,798,156)</u>	<u>(1,603,747,673)</u>	<u>(1,431,431,802)</u>
GROSS PROFIT	1,023,709,245	993,676,946	608,388,821	593,798,511
DISTRIBUTION COST	(391,088,032)	(408,973,558)	(210,859,122)	(245,667,592)
ADMINISTRATIVE EXPENSES	(138,256,025)	(117,767,861)	(59,127,587)	(64,348,269)
OTHER EXPENSES	(15,020,297)	(23,452,615)	(8,783,778)	(14,034,237)
	(544,364,354)	(550,194,034)	(278,770,487)	(324,050,098)
OTHER INCOME	<u>51,344,742</u>	<u>2,846,347</u>	<u>28,375,210</u>	<u>2,036,953</u>
PROFIT FROM OPERATIONS	530,689,633	446,329,259	357,993,544	271,785,366
FINANCE COST	<u>(29,932,614)</u>	<u>(12,273,946)</u>	<u>(21,317,852)</u>	<u>(7,310,525)</u>
PROFIT BEFORE TAXATION	500,757,019	434,055,313	336,675,692	264,474,841
TAXATION	<u>(129,338,483)</u>	<u>(149,961,479)</u>	<u>(64,194,457)</u>	<u>(95,401,942)</u>
PROFIT AFTER TAXATION	<u><u>371,418,536</u></u>	<u><u>284,093,834</u></u>	<u><u>272,481,235</u></u>	<u><u>169,072,899</u></u>
EARNINGS PER SHARE - BASIC AND DILUTED	<u>3.20</u>	<u>3.27</u>	<u>2.35</u>	<u>1.94</u>

  
 CHIEF EXECUTIVE



  
 DIRECTOR