

Huffaz Seamless Pipe Industries Limited

Manufacturers of Seamless Steel Pipes, Tubes,
Machinery & Machinery Components

E-Mail: huffaz@cyber.net.pk

WEBSITE: www.huffaz.com.pk

S.T.N. : 01-01-7304-001-46 N.T.N. : 07-10-0912775-5

SHARE-1397

Dated: November 16, 2020

Hafiz Maqsood Munshi
Manager, Companies and Security Compliance - RAD
Pakistan Stock Exchange Ltd.
Stock Exchange Building, Karachi.

SUBJECT: Non-Holding of Annual General Meeting for the year ended June 30, 2020

Dear Sir,

This is with reference to your letter no. Gen-2274 dated 16 November, 2020 regarding the subject cited above.

In this connection, it is to inform you that the Security & Exchange Commission of Pakistan issued the extension through letter no. EMD/233/422/2002-124 dated November 04, 2020 for convening of Annual General Meeting of Huffaz Seamless Pipe Industries Limited on our request. Please find attach herewith the letter for your perusal.

You are therefore requested to take lenient view in this matter and oblige.

Thanks & Regards.

For and behalf of
Huffaz Seamless Pipe Industries Ltd.


Hafiz Abdul Majid
(Chief Executive)



Copy of information to:

The Chief Compliance Officer - RAD



5L-0375



5CT-0586



01-1677



ISO 9001: 2015



ISO 14001: 2015



OHSAS 18001:2007



Corporate Supervision Department
Company Law Division

Say No to Corruption

EMD/233/422/2002.124

November 04, 2020

The Chief Executive
Huffaz Seamless Pipe Industries Limited,
207-210, 2nd Floor, Mashriq Centre,
Gulshan-e-Iqbal, Block-14,
Karachi.

Subject: Application for Extension for Holding Annual General Meeting of the Company and Submission of Annual Accounts for the year ended June 30, 2020

Dear Sir,

Please refer to the application of Huffaz Seamless Pipe Industries Limited (the "Company") vide letter dated October 27, 2020 requesting the Commission for an extension of 30 days to hold the annual general meeting (AGM) of the Company and present therein the annual audited accounts of the Company for the year ended June 30, 2020 (the "Accounts") under Section 132 and 223 of the Companies Act, 2017 (the "Act").

2. In connection with this, I am directed to inform you that in terms of sections 132 and 223 of the Act, the competent authority has allowed extension of 30 days (i.e. upto 27-Nov-2020) in time for holding the AGM and laying therein the annual audited financial statements of the Company for the year ended June 30, 2020.

3. However, it has been noted with concern that the Company has failed to submit its subject application within the stipulated time of not less than thirty days before the last date on which such general meeting is required to be held as envisaged under Regulation 27 of the Companies (General Provisions and Forms) Regulations, 2018. Accordingly, the Company is strictly warned to be careful in future and ensure meticulous compliance of applicable provisions of the law and regulations.

Haroon Abdullah
Additional Joint Director (CSD)