

# Huffaz

**Head Office**  
207-210, 2nd Floor, Mashraf Centre,  
Gulshan-e-Iqbal, Block-14, Karachi-75300, Pakistan.  
PABX: 92-21-34146241, 34146242, 34146243  
Fax: 92-21-34146249

## Huffaz Seamless Pipe Industries Limited

Manufacturers of Seamless Steel Pipes, Tubes,  
Machinery & Machinery Components

E-Mail: [huffaz@cyber.net.pk](mailto:huffaz@cyber.net.pk)  
WEBSITE: [www.huffaz.com.pk](http://www.huffaz.com.pk)  
S.T.N. : 01-01-7304-001-46 N.T.N. : 07-10-0912775-5

### Form-7

The General Manager,  
Pakistan Stock Exchange Limited.  
Stock Exchange Building  
Stock Exchange Road,  
Karachi.

February 28, 2019

Sub: FINANCIAL RESULTS FOR THE PERIOD ENDED DECEMBER 31, 2018

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on February 28, 2019 at 15:00 hrs (Dubai time 14:00 hrs) at registered office of the Company and Video Conferencing recommended the following.

(i) CASH DIVIDEND

An Interim Cash Dividend for Half Yearly ended December 31, 2018 at Rs: Nil per share i.e. Nil %. This is in addition to interim Dividend(s) already paid at Rs-NIL-per share i.e. NIL %.

AND/OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of NIL share(s) for every NIL share(s) held i.e.-NIL--%. This is in addition to the Interim Bonus shares already issued @--Nil %

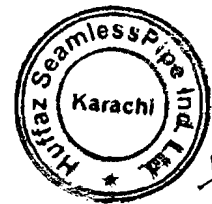
AND/OR

(iii) RIGHT SHARES

The Board has recommended to issue -NIL- % Right shares at par/at a discount / premium of Rs - NIL - per share in proportion of - NIL - share(s) for every - NIL - share (s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION - NIL -



ISO 9001:2000



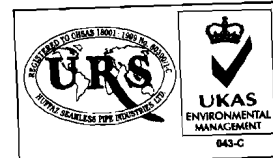
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SCT-0586



ISO 14001

AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

- NIL -

The Financial results of the company are as follows:

	Note	Half year ended		Quarter ended	
		December 31, 2018	December 31, 2017	December 31, 2018	December 31, 2017
		-----Rupees in '000-----		-----Rupees in '000-----	
Net sales		328,314	433,254	191,494	204,451
Cost of sales	16	(315,469)	(379,807)	(184,951)	(158,715)
Gross profit		12,845	53,447	6,543	45,736
Selling and Distribution expenses		(5,404)	(4,240)	(2,869)	(903)
Administrative expenses		(33,379)	(45,833)	(17,073)	(30,182)
		(38,783)	(50,073)	(19,942)	(31,085)
Other operating expenses	17	(25,938)	3,374	(13,399)	14,651
Other income	18	(1,415)	(2,312)	(1,415)	(1,452)
		15,471	19,785	10,802	18,546
Finance cost	19	(11,882)	20,847	(4,012)	31,745
		(14,771)	(18,089)	(8,980)	(9,000)
(Loss) / profit before taxation		(26,653)	2,758	(12,992)	22,745
Taxation	20	46,139	5,040	(1,160)	(20,610)
Profit / (loss) for the period		19,486	7,798	(14,152)	2,135
		-----Rupees-----		-----Rupees-----	
Earnings /(losses) per share - basic and diluted		0.35	0.14	(0.26)	0.04



The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on 21.02.2019.

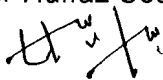
The share transfer Books of the company will remain closed from 21-02-2019 to 28.02.2019 (both days inclusive). Transfer received at the Company's Registrar office M/s THK Associate (Pvt) Ltd. Karachi. at the close of Business 21.02.2019 will be treated in time for the purpose of any entitlement to the transferees.

We will be sending you 15 copies of Half Yearly accounts for your record with- in 5 working days after the Board Meeting.

Thanking you,

Yours faithfully,

For Huffaz Seamless Pipe Ind. Ltd.



(Usama Ahmed)  
Company Secretary

