

Huffaz Seamless Pipe Industries Limited

Manufacturers of Seamless Steel Pipes, Tubes,
Machinery & Machinery Components

E-Mail: huffaz@cyber.net.pk

WEBSITE: www.huffaz.com.pk

S.T.N. : 01-01-7304-001-46 N.T.N. : 07-10-0912775-5

FORM-7

Dated: October 27, 2017

The General Manager,
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road,
Karachi.

Sub: **FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2017**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Friday October 27, 2017 at 1600 hours at the registered office of the Company (through video conferencing) to recommended the following.

(i) **CASH DIVIDEND**

An Interim Cash Dividend for the quarter ended September 30, 2017 at Rs: 0 per share i.e. 0%. This is in addition to interim Dividend(s) already paid at Rs-0%-per share i.e.0 %.

AND/OR

(ii) **BONUS SHARES**

It has been recommended by the Board of Directors to issue Interim Bonus shares in the proportion of 0 share(s) for every 0 share(s) held i.e.-0%. This is in addition to the Interim Bonus shares already issued @--0 %

AND/OR

(iii) **RIGIT SHARES**

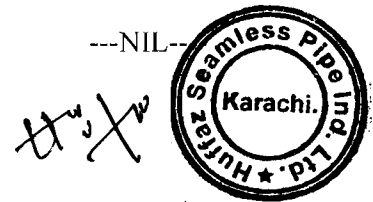
The Board has recommended issuing -NIL- % Right shares at par/at a discount / premium of Rs - 0 - per share in proportion of - 0 - share(s) for every - 0 - share (s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus shares as declared above.

AND/OR

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

---NIL---

AND/OR



ISO 9001:2000



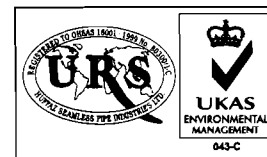
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OHSAS 18001



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ISO 14001

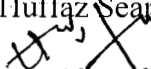
The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on 20.10.2017.

The share transfer Books of the company will remain closed from 20.10.2017 to 27.10.2017 (both days inclusive). Transfer received at the Company's Registrar office M/s THK Associates (Pvt) Ltd. Karachi at the close of business on 20.10.2017 will be treated in time for the purpose of any entitlement to the transferees.

We will be sending you 200 copies of printed Accounts for distribution amongst the members of the Exchange.

Thanking you,

Yours faithfully,
For Huffaz Seamless Pipe Ind. Ltd.


(Usama Ahmed)
Company Secretary



Huffaz

Head Office
207-210, 2nd Floor, Mashriq Centre,
Gulshan-e-Iqbal, Block-14, Karachi-75300, Pakistan.
PABX: 92-21-34146241, 34146242, 34146243
Fax: 92-21-34146249

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The Director (SSED), Security Market Division
Securities and Exchange Commission of Pakistan,
7th Floor, NIC Building, Jinnah Avenue, Blue Area,
Islamabad

October 27, 2017

Subject: PRICE SENSITIVE INFORMATION. "HUFFAZ SEAMLESS PIPE INDUSTRIES LIMITED"

Dear Sir,

"We are pleased to notify PSX that the Board of Directors of Huffaz Seamless Pipe Industries Limited ("Huffaz") vide Board of Directors meeting held on October 28, 2017 given the final approval for execution of the following two Joint Venture Projects subject to final approval of shareholders under Section 199 of Companies Act 2017 (Section 208 of the Companies Ordinance 1984) and all regulatory approvals

1. Joint venture agreements with the Chengdu Zhongyuanzongji Petroleum Equipment Co. Ltd of China ("Chengdu Zhong") for setting up a project having the value of approx. Rs. 500 million for providing Seamless Pipe OCTG to its prospective customers through a separate joint venture company on the basis of a 55%:45% shareholding; with Huffaz owning 55% and Chengdu Zhong owning 45% shares of the JV Company, subject to final approval of shareholders under Section 199 of Companies Act 2017 (Section 208 of the Companies Ordinance 1984) and all regulatory approvals.
2. Joint venture agreements with the Qingdao Dacang Anticorrosion Co. Ltd of China ("Qingdao") for setting up a project for providing Spiral Welding Pipes and related services, having a value of approx. Rs. 3.6 billion, to its prospective customers through a separate joint venture company on the basis of a 70%:30% shareholding with Huffaz owning 70% and Qingdao owning 30% shares of the JV Company, subject to final approval of shareholders under Section 199 of Companies Act 2017 (Section 208 of the Companies Ordinance 1984) and all regulatory approvals.

Yours sincerely,

For and Behalf of
Huffaz Seamless Pipe Industries Limited


(Usama Ahmed)
Company Secretary

Copy of information to:

Muhammad Guftan, Deputy General Manager, Operations



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5L-0375



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