



**Head Office**  
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Gulshan-e-Iqbal, Block-14, Karachi-75300, Pakistan.  
PABX: 92-21-34146241, 34146242, 34146243  
Fax: 92-21-34146249

## Huffaz Seamless Pipe Industries Limited

Manufacturers of Seamless Steel Pipes, Tubes,  
Machinery & Machinery Components

E-Mail: [huffaz@cyber.net.pk](mailto:huffaz@cyber.net.pk)  
WEBSITE: [www.huffaz.com.pk](http://www.huffaz.com.pk)  
S.T.N. : 01-01-7304-001-46 N.T.N. : 07-10-0912775-5

May 26, 2017

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**Subject: Disclosure of Material Information**

Dear Sirs,

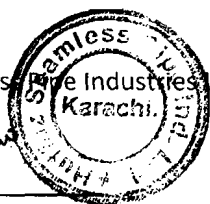
In accordance with Sections 96 and 131 of the Securities Act, 2015 and Clause 5.19.13(c) of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following:

At an extraordinary general meeting of the shareholders of Huffaz Seamless Pipe Industries Limited (hereinafter referred to as the "Company") held at 4:00 p.m. on May 25, 2017 at Junagargh Community Centre, Opposite Mashriq Centre, Block-17, Gulshan-e-Iqbal, Karachi, the shareholders of the Company provided the necessary approvals, by passing special resolutions under section 208 of the Companies Ordinance, 1984, authorizing the Company to enter into a joint venture arrangement with Jiangsu PuYuan Steel Pipe Industry Company Limited for setting up a joint venture company under the name of HPY Coating (Private) Limited ("HPY"), and subscribing to 23,100,000 shares of HPY against transfer of the Company's land and building to HPY, subject to obtaining all necessary approvals.

A disclosure form as required under S.R.O. 143(1)/2012 dated December 5, 2012 read with Section 131 of the Securities Act, 2015 is also enclosed as **Annexure A**.

Yours faithfully,

For & Behalf  
Huffaz Seamless Pipe Industries Limited



Usama Ahmed  
Company Secretary

Cc:  
The Director (SSED), Security Market Division  
Securities and Exchange Commission of Pakistan  
7<sup>th</sup> Floor, NIC Building, Jinnah Avenue, Blue Area, Islamabad



ISO 9001:2000



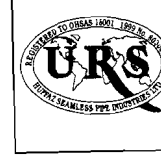
5L-0375



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5CT-0586



ISO 14001



**ANNEXURE A**  
**DISCLOSURE FORM**  
**IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015**

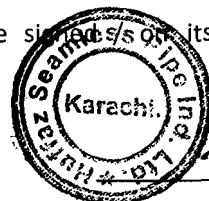
Name of Company:	Huffaz Seamless Pipe Industries Limited
Date of Report:	26 May, 2017
Contact Information:	<i>Usama Ahmed</i> <i>Company Secretary</i> <i>Room/No. 207-210, 2<sup>nd</sup> Floor, Mashriq Centre, Gulshan-e-Iqbal, Karachi</i>  Telephone Number: 021-34142043 Fax Number: 021-34146249 Email Address: usama@huffaz.com.pk

**[V] Disclosure of price sensitive / inside information by listed company.**

Public disclosure of price sensitive / inside information, which directly concerns the listed securities.

At an extraordinary general meeting of the shareholders of Huffaz Seamless Pipe Industries Limited (hereinafter referred to as the "**Company**") held at 4:00 p.m. on May 25, 2017 at Junagargh Community Centre, Opposite Mashriq Centre, Block-17, Gulshan-e-Iqbal, Karachi, the shareholders of the Company provided the necessary approvals, by passing special resolutions under section 208 of the Companies Ordinance, 1984, authorizing the Company to enter into a joint venture arrangement with Jiangsu PuYuan Steel Pipe Industry Company Limited for setting up a joint venture company under the name of HPY Coating (Private) Limited ("**HPY**"), and subscribing to 23,100,000 shares of HPY against transfer of the Company's land and building to HPY, subject to obtaining all necessary approvals.

The company has duly caused this form / statement to be signed/s on its behalf by the undersigned hereunto duly authorized.



Usama Ahmed  
Company Secretary

Dated: 26 May, 2017