

## Huffaz Seamless Pipe Industries Limited

Manufacturers of Seamless Steel Pipes, Tubes,  
Machinery & Machinery Components

E-Mail: huffaz@cyber.net.pk  
WEBSITE: www.huffaz.com.pk  
S.T.N. : 01-01-7304-001-46 N.T.N. : 07-10-0912775-5

### FORM-7

Dated: October 24, 2016

The General Manager,  
Pakistan Stock Exchange Ltd.  
Stock Exchange Building  
Stock Exchange Road,  
Karachi.

Sub: **FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2016**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Monday October 24, 2016 at 1600 hours at the registered office of the Company (through video conferencing) to recommended the following.

(i) **CASH DIVIDEND**

An Interim Cash Dividend for the quarter ended September 30, 2016 at Rs NIL per share i.e. NIL%. This is in addition to interim Dividend(s) already paid at Rs-Nil%-per share i.e. Nil %.

AND/OR

(ii) **BONUS SHARES**

It has been recommended by the Board of Directors to issue Interim Bonus shares in the proportion of NIL share(s) for every NIL share(s) held i.e.-NIL%. This is in addition to the Interim Bonus shares already issued @--Nil %

AND/OR

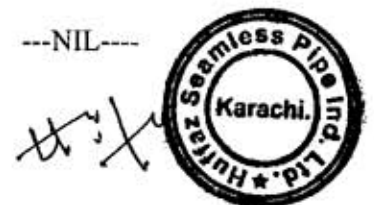
(iii) **RIGHT SHARES**

The Board has recommended issuing --NIL- % Right shares at par/at a discount / premium of Rs - NIL - per share in proportion of - NIL - share(s) for every - NIL - share (s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus shares as declared above.

AND/OR

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

---NIL---



ISO 9001:2000



5L-0375



OHSAS 18001



5CT-0586



ISO 14001

AND/OR

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

The Financial results of the company are as follows:

	Quarter ended	
	September 30, 2016	September 30, 2015
-----Rupees in '000-----		
Net sales	246,271	288,452
Cost of sales	(292,386)	(275,131)
Gross (Loss) / Profit	(46,115)	13,321
Distribution cost	(2,948)	(1,489)
Administrative expenses	(14,517)	(16,118)
	(17,465)	(17,607)
	(63,580)	(4,286)
Other operating expenses	(509)	(6,500)
Other operating income	152	3,100
	(63,937)	(7,686)
Finance cost	(7,340)	(10,514)
Loss before taxation	(71,277)	(18,200)
Taxation	20,472	14,175
<b>Loss after taxation</b>	<b>(50,805)</b>	<b>(4,025)</b>
	----- (Rupees) -----	
Loss per share - basic and diluted	(0.92)	(0.07)



Handwritten signature or initials.

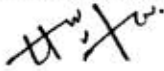
The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on 18.10.2016.

The share transfer Books of the company will remain closed from 18.10.2016 to 24.10.2016 (both days inclusive). Transfer received at the Company's Registrar office M/s THK Associates (Pvt) Ltd. State Life Building no. 03; Dr. Ziauddin Ahmed Road Karachi at the close of business on 18.10.2016 will be treated in time for the purpose of any entitlement to the transferees.

We will be sending you 200 copies of printed Accounts for distribution amongst the members of the Exchange.

Thanking you,

Yours faithfully,  
For Huffaz Seamless Pipe Ind. Ltd,



(Usama Ahmed)  
Company Secretary

CC: Lahore Stock Exchange Ltd.

Fax = 042-36368485

