

Huffaz Seamless Pipe Industries Limited

Manufacturers of Seamless Steel Pipes, Tubes,
Machinery & Machinery Components

E-Mail: huffaz@cyber.net.pk
WEBSITE: www.huffaz.com.pk
S.T.N. : 01-01-7304-001-46 N.T.N. : 07-10-0912775-5

Form-7

The General Manager,
Pakistan Stock Exchange Limited.
Stock Exchange Building
Stock Exchange Road,
Karachi.

June 30, 2016

Sub: FINANCIAL RESULTS FOR THE PERIOD ENDED DECEMBER 31, 2015

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on June 30, 2016 at 1530 hrs (Dubai time 1430 hrs) at registered office of the Company and Video Conferencing recommended the following.

(i) CASH DIVIDEND

An Interim Cash Dividend for Half Yearly ended December 31, 2015 at Rs: Nil per share i.e. Nil %.
This is in addition to interim Dividend(s) already paid at Rs-NIL-per share i.e. NIL %.

AND/OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of NIL share(s) for every NIL share(s) held i.e.-NIL--%. This is in addition to the Interim Bonus shares already issued @--Nil %

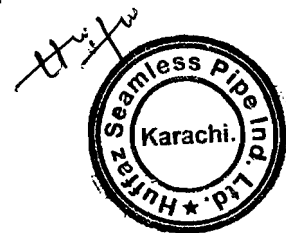
AND/OR

(iii) RIGHT SHARES

The Board has recommended to issue --NIL- % Right shares at par/at a discount / premium of Rs. NIL per share in proportion of -- NIL -- share(s) for every -- NIL -- share (s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION - NIL -



ISO 9001:2000



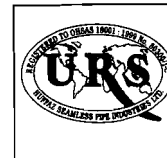
5L-0375



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5CT-0586



ISO 14001



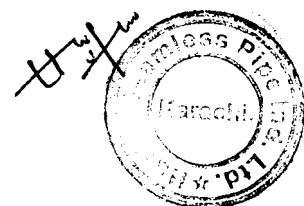
AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

- NIL -

The Financial results of the company are as follows:

	Note	Half year ended		Quarter ended	
		December 31, 2015	December 31, 2014	December 31, 2015	December 31, 2014
-----Rupees in '000-----					
Net sales		461,196	979,294	172,744	574,142
Cost of sales	13	(418,290)	(871,959)	(143,159)	(495,433)
Gross profit / (loss)		42,906	107,335	29,585	78,709
Distribution cost		(3,208)	(18,512)	(1,719)	(16,812)
Administrative expenses		(32,585)	(36,964)	(16,467)	(20,199)
		(35,793)	(55,476)	(18,186)	(37,011)
		7,113	51,859	11,399	41,698
Other operating charges	14	(14,350)	(32,028)	(7,850)	(1,798)
Other income	15	46,081	2,174	42,981	510
		38,844	22,005	46,530	40,448
Finance cost	16	(17,497)	(21,732)	(6,983)	(11,553)
Profit before taxation		21,347	273	39,547	28,895
Taxation	17	18,095	1,226	3,920	(9,053)
Profit for the period		39,442	1,499	43,467	19,842
		----- (Rupees) -----		----- (Rupees) -----	
Earnings per share - basic and diluted		0.71	0.03	0.78	0.36
-----Rupees in '000-----					
Earnings before interest, tax, depreciation and amortisation (EBITDA)		138,161	125,160	96,656	91,993



The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on 22.06.2016.

The share transfer Books of the company will remain closed from 23-06-2016 to 30.06.2016 (both days inclusive). Transfer received at the Company's Registrar office M/s TIK Associate (Pvt) Ltd. Karachi, at the close of Business 23-06-2016 will be treated in time for the purpose of any entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Thanking you,

Yours faithfully,
For Hufaz Seamless Pipe Ind. Ltd,



(Usama Ahmed)
Company Secretary



Copy for information to:

Lahore Stock Exchange Ltd, Fax = 042-36368485