

Huffaz Seamless Pipe Industries Limited

Manufacturers of Seamless Steel Pipes, Tubes,
Machinery & Machinery Components

E-Mail: huffaz@cyber.net.pk WEBSITE:
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S.T.N. : 01-01-7304-001-46 N.T.N. : 07-10-0912775-5

Form-7

April 29, 2015

Fax No. 111-573-329

021-2415763

The General Manager,
Karachi Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road,
Karachi.

Sub: **FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2015**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Tuesday April 29, 2015 at 15:30 HRS (14:30 Hrs Dubai time) at Registered, office 207-210, Mashriq Centre Block-14, Gulshan-e-Iqbal Karachi, (through Video Conferencing) recommended the following.

(i) **CASH DIVIDEND**

An Interim Cash Dividend for the Quarter ended March 31, 2015 at Rs NIL per share i.e. NIL%. This is in addition to interim Dividend(s) already paid at Rs-NIL-per share i.e. NIL%.

AND/OR

(ii) **BONUS SHARES**

It has been recommended by the Board of Directors to issue Interim Bonus shares in the proportion of NIL share(s) for every NIL share(s) held i.e.-NIL--%. This is in addition to the Interim Bonus shares already issued @-Nil %

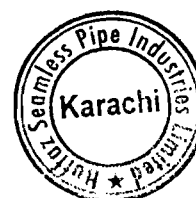
AND/OR

(iii) **RIGHT SHARES**

The Board has recommended issuing-NIL- % Right shares at per /at a discount/premium of Rs – NIL – per share in proportion of – NIL – share(s) for every – NIL – share (s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus shares as declared above.

AND/OR

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION** NIL



ISO 9001:2000



5L-0375



OHSAS 18001



5CT-0586



ISO 14001

AND/OR

(iv) ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

The financial results of the company are as follows:


| | Note | Nine months period ended | | Three months period ended | |
|---|------|--------------------------|----------------|---------------------------|----------------|
| | | March 31, 2015 | March 31, 2014 | March 31, 2015 | March 31, 2014 |
| -----Rupees in '000----- | | | | | |
| Net sales | | 1,358,996 | 872,250 | 379,702 | 305,683 |
| Cost of sales | 10 | (1,248,687) | (870,111) | (376,728) | (307,271) |
| Gross profit / (loss) | | 110,309 | 2,139 | 2,974 | (1,588) |
| Selling and distribution cost | | (22,837) | (5,343) | (4,325) | (1,528) |
| Administrative expenses | | (51,361) | (33,819) | (14,397) | (11,536) |
| | | (74,198) | (39,162) | (18,722) | (13,064) |
| Other operating (charges) / income | 11 | 36,111 | (37,023) | (15,748) | (14,652) |
| Other income | | (40,449) | 10,289 | (8,421) | 27,228 |
| | | 5,067 | 2,836 | 2,893 | 1,026 |
| Finance cost | 12 | 729 | (23,898) | (21,276) | 13,602 |
| (Loss) / profit before taxation | | (32,524) | (25,800) | (10,792) | (8,723) |
| Taxation | 13 | (31,795) | (49,698) | (32,068) | 4,879 |
| (Loss) / profit for the period | | 12,532 | 13,276 | 11,306 | (2,732) |
| | | (19,263) | (36,422) | (20,762) | 2,147 |
| | | ----- (Rupees) ----- | | ----- (Rupees) ----- | |
| (Loss) / earnings per share - basic and diluted | | (0.35) | (0.66) | (0.37) | 0.04 |

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on 21.04.2015.

The share transfer Books of the company will be closed from 22.04.2015 to 29.04.2015 (both days inclusive). Transfer received at the 21.04.2015 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully,
For Huffaz Seamless Pipe Ind. Ltd,


(Usama Ahmed)
Company Secretary & CFO



CC: Lahore Stock Exchange (Guarantee) Ltd.

Fax = 042-36368485