

Huffaz

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Huffaz Seamless Pipe Industries Limited

Manufacturers of Seamless Steel Pipes, Tubes,
Machinery & Machinery Components

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S.T.N. : 01-01-7304-001-46 N.T.N. : 07-10-0912775-5

Form-7

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd,
Stock Exchange Building
Stock Exchange Road,
Karachi.
Fax # 021-32437560 /111-573-329

February 27, 2011

Sub: FINANCIAL RESULTS FOR THE PERIOD ENDED DECEMBER 31, 2010

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Sunday February 27, 2010 at 1130 hrs at registered office of the Company and Video Conference Hall, Dubai recommended the following.

(i) CASH DIVIDEND

An Interim Cash Dividend for Half Yearly ended December 31, 2010 at Rs: 1.50 per share i.e. 15%. This is in addition to interim Dividend(s) already paid at Rs-NIL.-per share i.e. NIL. %.

AND/OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of NIL. share(s) for every NIL share(s) held i.e.-NIL--%. This is in addition to the Interim Bonus shares already issued @--Nil %

AND/OR

(iii) RIGHT SHARES

The Board has recommended to issue -NIL- % Right shares at par/at a discount / premium of Rs - NIL - per share in proportion of - NIL. - share(s) for every - NIL - share (s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

- NIL -



ISO 9001:2000



5L-0375



OHSAS 18001



SCT-0588



ISO 14001