



PAKISTAN STOCK EXCHANGE LIMITED
NOTICE

PSX/N-3669

June 07, 2017

Reproduced hereunder letter No. HSM/PSX/RI/2017 dated June 01, 2017 received from HUSEIN SUGAR MILLS LIMITED, alongwith the relevant details/information pertaining to issuance of Rights Letters by the Company and the schedule of trading, for information of all concerned.

(Copy of the same is also available on our Website www.Psx.com.pk)



Husein Sugar Mills Limited

HEAD OFFICE: 30-A/E-1, Old FCC, Gulberg III, Lahore. Ph: 0092-42-35762089-90, 35878153
Fax: 0092-42-35712680 Website: www.huseinsugarmills.com, E-mail: info@huseinsugarmills.com

Ref.No. HSM/PSX/RI/2017

Dated: June 01, 2017

Mr. Muhammad Ghufan
DGM Corporate Affairs,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

47.059% RIGHT ISSUE AT PREMIUM OF Rs. 15/= PER SHARE

Dear Sir,

With reference to our application for issuance of right shares we hereby further confirm as under:

We shall abide by the CDC and PSX procedures relating to right shares and shall deposit the unpaid right in (Book Entry) within the time frame as stipulated under the CDC procedures vide CDC letter No. Dated June 13, 2017 as well as PSX regulations.

The payment of unpaid right letter will be made by cash or crossed cheque or demand draft or pay order made out to the credit of "HUSEIN SUGAR MILLS LTD. - RIGHT SHARE SUBSCRIPTION ACCOUNT" through any of the branch of Dubai Islamic Bank Pakistan Limited in Pakistan as per tentative schedule submitted to you.

The shareholders holding shares of the Company in physical form should please note that under the CDC applicable right shares procedures, the physical shareholders can renounce his/her Letter of Right (LOR) by routing through his/her own CDC IAS Account/Sub-Account to a shareholder who is the IAS account holder or sub account holder with CDC and no credit of right share will be allowed in book entry form against subscription of physical Letter of Right (LOR).

We shall request you to please approve the letter of intimation, Letter of Right to Physical Shareholders, Circular under Section 86 and the tentative schedule of right issue and Right Subscription request which are earlier provided to you.

Should you need any other documents/information, please contact the undersigned

Sincerely yours,

KHALID MAHMOOD
COMPANY SECRETARY

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Husein Sugar Mills Limited

Book Closure: From 06.06.2017 to 12.06.2017 (both days Inclusive)

Schedule for Issuance of Letter of Rights

Serial	Procedure	Day	Date
1	Date of credit of unpaid Rights into CDC in Book Entry Form.	Tuesday	13.06.2017
2	Dispatch of Letter of Right (LOR) to physical shareholders (with in 3 business days)	Friday	16.06.2017
3	Intimation to Stock Exchange (s) for dispatch of physical Letter of Rights (with in 3 business days)	Monday	19.06.2017
4	Commencement of trading of unpaid Rights on the Karachi Stock Exchange	Tuesday	20.06.2017
5	Last date for splitting and deposit of Requests into CDS (7 business days)	Wednesday	19.07.2017
6	Last date of trading of Rights Letter (5 business days)	Friday	28.07.2017
7	Last date for acceptance and payment of shares in CDC and physical form (30 business days) - Last payment date	Friday	04.08.2017
8	Allotment of shares and credit of book entry of Shares into CDC.	Friday	25.08.2017
9	Date of dispatch of physical shares certificates	Monday	04.09.2017



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An ISO 9001:2000 Certified Company

HUSEIN SUGAR MILLS LIMITED

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Registered Office:
30 A/E-1, Old F.C.C.Gulberg-III, Lahore.
Tel. #: 042 - 35762089,
357620907
Fax #: 042 - 35712680

Share Registrar:
Corptec (Private) Limited
253-E, Johar Town, Lahore Ph #:042-3517335,
35170336 Fax #: 042-35170338

IMPORTANT NOTES AND INSTRUCTIONS FOR DEALING WITH THIS LETTER ARE GIVEN ON PAGE-2,
WHICH SHOULD BE CAREFULLY READ AND FOLLOWED

ISSUE OF 8,000,000 ORDINARY SHARES OF RS. 10/- EACH TO BE ISSUED AT RS. 25/- PER SHARE WITH PREMIUM
OF RS. 15/- PER SHARE PAYABLE IN FULL ON ACCEPTANCE ON OR BEFORE AUGUST 04, 2017.

NAME AND ADDRESS OF SHAREHOLDER(S)
(Including joint holder, if any)

Dated: _____

Dear Shareholder(s),

In accordance with the provisions of Section 86 of the Companies Ordinance, 1984 and the provisions of the Companies (Issue of Capital) Rules, 1996 and the decision of the Board of Directors of the Company, we are pleased to inform you that your right offer in the ratio of 47.059 Right Shares offer for every 100 Shares registered in your name as of June 05, 2017 have been credited into your CDS Account. Thus, physical letter of right is not required to be issued to you.

CDS Account #	No. of Shares held	Right offer credited*

* This right offer is now available for trading and settlements in book entry form.

The right offer @ Rs. 25 per Shares must be accepted and paid for in full to the extent of such subscription on or before AUGUST 04, 2017. For the purpose of exercising the right offer, you will have to request the CDC participant / Investor Account Services (IAS) department (on behalf of IAS account holders) to initiate Right Subscription Request transaction into CDS on your behalf. Upon execution of right subscription request, CDC participant / IAS department will provide two copies of Right Subscription Request printouts to you to make the payment with authorized banker(s) to the right issue as mentioned in the right subscription request printout.

The Right Shares are being issued at Rs. 25/= per share including premium of Rs. 15/= per share. The premium has been determined by keeping in view the latest market price of the Company's share at Pakistan Stock Exchange Limited and the financial projections of the Company.

If any right offer is not taken upon by the CDS account holder on or before AUGUST 04, 2017, then these right offers shall be deemed to have declined by you and will be treated as cancelled. In that event these will be offered to and taken up as decided by the Board of Directors of the Company as per requirement of section 86 (7) of the Companies Ordinance, 1984.

The fractional right entitlements will be consolidated and disposed of on the Stock Exchange(s) and proceeds of such sale will be distributed in due course by the company in the manner prescribed under the provisions of the applicable laws and its articles of association.

Please note that once the Right Subscription Request has been initiated by CDC Participant / IAS Department into CDS, right offer to the extent included in such request will be blocked and therefore cannot be traded further.

Please also note that Ordinary Shares against paid Right Subscription Request will be credited into your respective CDS account within 14 business days from the last payment date.

Circular under section 86(3) of the Companies Ordinance, 1984 along with trading and payment details are enclosed.

Yours faithfully,
for HUSEIN SUGAR MILLS LIMITED

(Khalid Mahmood)
Company Secretary

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PAYMENT OF RIGHT OFFER BY CDS ACCOUNT HOLDERS

Details of Trading, Subscription and Credit of right securities for CDS Account Holders:

Activities	Dates
Date of credit of unpaid Rights into CDC in Book Entry Form	13.06.2017
Dispatch of Letter of Right (LOR) to physical shareholders	16.06.2017
Intimation to Stock Exchange(s) for dispatch of physical Letter of Rights	19.06.2017
Commencement of trading of unpaid Rights on the Pakistan Stock Exchange	20.06.2017
Last date for splitting and deposit of requests into CDS	19.07.2017
Last date of trading of Rights Letter	28.07.2017
Last date for acceptance and payment of shares in CDC and physical form	04.08.2017
Allotment of shares and credit of book entry of shares into CDC	25.08.2017
Date of dispatch of physical shares certificates	04.09.2017

PAYMENT PROCEDURES

1) BANKERS TO THE RIGHT ISSUE:

- a) Dubai Islamic Bank Pakistan Limited

2) EXCHANGE THE RIGHT OFFERS IN CDS:

- a) For subscription of right offer, CDS account holder will request in writing to his/her CDC participant / IAS Department to initiate Right Subscription Request into CDS on his/her behalf and CDC participant / IAS Department will provide him / her two copies of Right Subscription Request enabling him/her to make the payment with authorized banker to the right issue.
- b) Right Subscription Request can be initiated for full or partial right offer.

3) PAYMENT:

- a) Payment as indicated on Right Subscription Request should be made by cash or crossed Cheque or demand draft or pay order made out to the credit of "HUSEIN SUGAR MILLS LIMITED – Right Shares Subscription Account" through Dubai Islamic Bank Pakistan Limited any branch in Pakistan on or before AUGUST 04, 2017 along with Right Subscription Request duly filled in and signed by the subscriber(s).
- b) In case of Non-Resident Pakistan / Foreign shareholder, the demand draft of equivalent amount in Pak Rupees should be sent to the Company Secretary, HUSEIN SUGAR MILLS LIMITED at the registered office of the company along with Right Subscription Request (both copies) duly filled and signed by the subscriber(s) with certified copy of NICOP / Passport well before the last date of payment.
- c) All cheques and drafts must be drawn on a bank situated in the same city where Right Subscription Request is deposited. Cheque is subject to realization.
- d) The Bank will not accept Right Subscription Requests delivered by post which may reach after the closure of business on AUGUST 04, 2017 unless evidence is available that these have been posted before the last date of payment.

4) ACCEPTANCE OF PAYMENT THROUGH RIGHT SUBSCRIPTION REQUEST:

- a) Payment of the amount indicated on Right Subscription Request to the Company's Bankers to the issue on or before AUGUST 04, 2017, shall be treated as acceptance of the Right offer.
- b) Two copies of Right Subscription Requests should be handed over to the Company's Bankers to the issue intact. Client's copy of Right Subscription Request will be returned to the subscriber whilst Issuer's copy will be retained by the Banker for onward transmission to the Company. The Client's copy must be preserved and retained safely by the subscriber.

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RIGHT SUBSCRIPTION REQUEST

ISSUE OF 8,000,000 ORDINARY SHARES OF RS. 10/-EACH TO BE ISSUED AT RS. 25/-PER SHARE WITH PREMIUM
OF RS. 15/- PER SHARE PAYABLE IN FULL ON ACCEPTANCE ON OR BEFORE AUGUST 04, 2017

NAME Father / Husband Name & CNIC No. of Shareholder ADDRESS OF SHAREHOLDER

CDC Participant / CDC IAS ID	Sub-A/c House Investor A/c No.	A/c CDC	Right Subscription Request No.	Right Shares to be subscribed	
				Number	Amount – (Rupees)
Participant Name					
The Company Secretary HUSEIN SUGAR MILLSLIMITED 30 A/E-I, Old FC, Gulberg-III, Lahore Dear					

Sir,
Having paid to your bankers the amount payable as indicated above it is requested that the said Shares may please be credited in my/our above mentioned CDC account of the company, I am/we are national(s) of Pakistan.

Note:-
CDS Account Holder(s) must provide attested copy of his/her/CNIC/NICOP. Please note that the CDS Account Holder(s) / Sub Account Holder(s) on this form must tally with the signature on his/her CNIC/NICOP, in case of corporate entity, the Board of Director's resolution/power of attorney with specimen signature(s) shall be submitted.
* In case of any nationality other than Pakistan, please delete the word Pakistan and specify the nationality.
** In case of joint account holders, signature of authorized signatory (ies) should sign this request.

** Signature of CDC Account Holder(s)

INSTRUCTION:

- 1) BANKERS TO THE RIGHT ISSUE: **Dubai Islamic Bank Pakistan Limited**
- 2) PAYMENT:
 - a) Payment as indicated above should be made by cash or crossed cheque or demand draft or pay order made out to the credit of "HUSEIN SUGAR MILLSLIMITED-Right Shares Subscription Account" through online Branches in Pakistan Dubai Islamic Bank Pakistan Limited on or before **AUGUST 04, 2017** along with the Right Subscription Request duly filled in and signed by the subscriber(s). In case of Non-Resident Pakistani / Foreign shareholders, the demand draft of equivalent amount in Pak Rupees should be sent to the Company Secretary, HUSEIN SUGAR MILLSLIMITED at the registered office of the Company along with right Subscription Request (both copies) duly filled by the Subscriber(s) with certified copy of NICOP / passport well before the last date of payment.
 - b) All cheques and draft must be drawn on a bank situated in the same city where Right Subscription Request is deposited. Cheque is subject to realization.
 - c) The bank will not accept right Subscription Request delivered by post which may reach after the closure of business on **AUGUST 04, 2017** unless evidence is available that these have been posted before the last date of payment.
- Acceptance of payment through Right Subscription Request:**
 - a) Payment of the amount indicated above to the company's Banker to the issue on or before **AUGUST 04, 2017** shall be treated as acceptance of the Right Offer.
 - b) Two copies of right subscription Request should be handed to the company's Banker to the issue intact. Client's copy of Rights Subscription Request will be returned to subscriber whilst issuer's copy will be retained by the Bankers for onward transmission to the company. The Client's copy must be preserved and retained safely by the subscriber.
- Credit of Right securities into CDS Accounts:**
 - a) After payment have been received by the company's Bankers the Right Shares will be Credited into respective CDS Accounts within 14 business days from the last payment date through which Right subscription Request was initiated. Paid "Right Subscription Request" will not be traded or transferred.

Banker's to the issue confirmation to the Company on receipt of Subscription Amount.

I confirm having received the subscription amount of Rs. for Share(s) from)the CDC account holder(s)/sub-account- holder(s)/ S account holder(s). Bank Branch Date

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Authorized Signature & Stamp of Receiving Bank

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RIGHT SUBSCRIPTION REQUEST

ISSUE OF 8,000,000 ORDINARY SHARES OF RS. 10/-EACH TO BE ISSUED AT RS. 25/-PER SHARE WITH PREMIUM OF RS. 15/- PER SHARE PAYABLE IN FULL ON ACCEPTANCE ON OR BEFORE AUGUST 04, 2017

NAME Father / Husband Name & CNIC No. of Shareholder ADDRESS OF SHAREHOLDER

CDC Participant / CDC IAS ID	Sub-A/c House Investor A/c No.	A/c CDC	Right Subscription Request No.	Right Shares to be subscribed	
				Number	Amount – (Rupees)
Participant Name					

The Company Secretary
 HUSEIN SUGAR
 MILLSLIMITED
 30 A/E-1, Old FC, Gulberg-III, Lahore Dear

Sir,
 Having paid to your bankers the amount payable as indicated above it is requested that the said Shares may please be credited in my/our above mentioned CDC account of the company, I am/we are national(s) of Pakistan.

** Signature of CDC Account Holder(s)

Note:-
 CDS Account Holder(s) must provide attested copy of his/her/CNIC/NICOP. Please note that the CDS Account Holder(s) / Sub Account Holder(s) on this form must tally with the signature on his/her CNIC/NICOP, in case of corporate entity, the Board of Director's resolution/power of attorney with specimen signature(s) shall be submitted.

- * In case of any nationality other than Pakistan, please delete the word Pakistan and specify the nationality.
- ** In case of joint account holders, signature of authorized signatory (ies) should sign this request.

INSTRUCTION:

1) BANKERS TO THE RIGHT ISSUE: Dubai Islamic Bank Pakistan Limited

2) PAYMENT:

- a) Payment as indicated above should be made by cash or crossed cheque or demand draft or pay order made out to the credit of "HUSEIN SUGAR MILLSLIMITED-Right Shares Subscription Account" through online Branches in Pakistan Dubai Islamic Bank Pakistan Limited on or before AUGUST 04, 2017 along with the Right Subscription Request duly filled in and signed by the subscriber(s). In case of Non-Resident Pakistani / Foreign shareholders, the demand draft of equivalent amount in Pak Rupees should be sent to the Company Secretary, HUSEIN SUGAR MILLSLIMITED at the registered office of the Company along with right Subscription Request (both copies) duly filled by the Subscriber(s) with certified copy of NICOP / passport well before the last date of payment.
- b) All cheques and draft must be drawn on a bank situated in the same city where Right Subscription Request is deposited. Cheque is subject to realization.
- c) The bank will not accept right Subscription Request delivered by post which may reach after the closure of business on AUGUST 04, 2017 unless evidence is available that these have been posted before the last date of payment.

3) Acceptance of payment through Right Subscription Request:

- a) Payment of the amount indicated above to the company's Banker to the issue on or before AUGUST 04, 2017 shall be treated as acceptance of the Right Offer.
- b) Two copies of right subscription Request should be handed to the company's Banker to the issue intact. Client's copy of Rights Subscription Request will be returned to subscriber whilst issuer's copy will be retained by the Bankers for onward transmission to the company. The Client's copy must be preserved and retained safely by the subscriber.

4) Credit of Right securities into CDS Accounts:

- a) After payment have been received by the company's Bankers the Right Shares will be Credited into respective CDS Accounts within 14 business days from the last payment date through which Right subscription Request was initiated. Paid "Right Subscription Request" will not be traded or transferred.

Banker's to the issue confirmation to the Company on receipt of Subscription Amount.

We confirm having received the subscription amount of Rs..... for Share(s) from the CDC account holder(s)/sub-account- holder(s)/ IAS account holder(s). Bank Branch Date

Authorized Signature & Stamp of Receiving Bank

< CLIENT COPY >

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