



HUSEIN

SUGAR

Ref.No. HSM/PSX/AGM-MI
Dated: January 28, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI


**CERTIFIED COPY OF RESOLUTIONS PASSED IN THE ANNUAL GENERAL MEETING OF HUSEIN
SUGAR MILLS LIMITED**

Dear Sir,

Enclosed please find a certified copy of the resolutions passed in the 55th Annual General Meeting of Husein Sugar Mills Limited (the Company) held on Friday, January 28, 2022 at 10:00 A.M. at 180 Abu Bakar Block, New Garden Town, Canal Road, Lahore.

The above is submitted for information as per the Regulations 5.6.9 (b) of the PSX Rule Book issued by the Exchange.

Sincerely yours,
For Husein Sugar Mills Limited


KHALID MAHMOOD
COMPANY SECRETARY



Encl: As above.



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CERTIFIED COPY OF RESOLUTIONS PASSED IN THE ANNUAL GENERAL MEETING OF HUSEIN SUGAR MILLS LIMITED HELD ON 28 JANUARY 2022 AT ALHORE

ORDINARY BUSINESS

1. CONFIRMATION OF MINUTES OF LAST EXTRA ORDINARY GENERAL MEETING.

“RESOLVED THAT the minutes of the Extra Ordinary General Meeting held on 27 August 2021 be and are hereby confirmed and approved.”

2. ADOPTION OF THE ANNUAL AUDITED ACCOUNTS OF THE COMPANY FOR THE YEAR ENDED SEPTEMBER 30, 2021, TOGETHER WITH DIRECTORS' AND AUDITORS' REPORTS THEREON.

“RESOLVED THAT the Annual Audited Accounts of the Company comprising of statement of financial position, profit & loss account, statement of Comprehensive Income, Statement of Changes in Equity, Cash Flows Statement and related notes, together with Directors' and Auditors' Reports thereon for the year ended September 30, 2021, be and are hereby approved and adopted”

3. APPOINTMENT OF THE AUDITORS OF THE COMPANY

“RESOLVED THAT Messrs Kreston Hyder Bhimji and Company, Chartered Accountants be and are hereby appointed as Auditors of the Company from the conclusion of this Meeting until the conclusion of the next Annual General Meeting and the Chief Executive Officer be and is hereby authorized to fix the remuneration of the Auditors.”

SPECIAL BUSINESS

4. INCREASE IN AUTHORIZED CAPITAL OF THE COMPANY

“RESOLVED THAT pursuant to the provisions of section 85 and other applicable provisions of the Companies Act, 2017, the Authorized Capital of the Company be and is hereby increased from Rs. 680,000,000/- to Rs.1,600,000,000 divided into 125,000,000 ordinary shares of Rs 10 each and 35,000,000 preference shares of Rs 10 each with such preferential, qualified or special rights, privileges, conditions or restrictions attaching thereto as the Company may from time to time determine by Special Resolution, with the power insofar as is permitted by law.



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“RESOLVED FURTHER THAT consequent upon the proposed increase in the Authorized Capital of the Company, the existing Clause V of the Memorandum of Association and Article (clause II Capital) of the Articles of Association of the Company be and are hereby altered and shall be substituted with the following:-

CLAUSE “V” OF THE MEMORANDUM OF ASSOCIATION:

'V'. The authorized share capital of the Company is Rs.1,600,000,000 (Rupees 1.6 billion only) divided into 125,000,000 (One hundred twenty five million) ordinary shares of Rs.10 (Rupees ten) each, and 35,000,000 (thirty five million) preference shares of Rs.10 (Rupees ten) each, being with such preferential, qualified or special rights, privileges, conditions or restrictions attaching thereto as provided under the Companies Act, 2017. The company shall have the power to vary, modify or abrogate any such rights, privileges or conditions in such manner as may be permitted by law.

ARTICLE “6A” OF THE ARTICLES OF ASSOCIATION:

'6A' The authorized share capital of the Company is Rs.1,600,000,000 (Rupees 1.6 billion only) divided into 125,000,000 (One hundred twenty five million) ordinary shares of Rs.10 (Rupees ten) each, and 35,000,000 (thirty five million) preference shares of Rs.10 (Rupees ten) each, being with such preferential, qualified or special rights, privileges, conditions or restrictions attaching thereto as provided under the Companies Act, 2017. The company shall have the power to vary, modify or abrogate any such rights, privileges or conditions in such manner as may be permitted by law.

RESOLVED FURTHER THAT the Board of Directors of the company be and is hereby authorized to take all necessary actions for giving effect to the above resolutions and file relevant forms with the concerned Registrar of Companies as required under the provisions of the Companies Act, 2017.

Certified True Copy

KHALID MAHMOOD
Company Secretary

