



**EXTRACT OF THE RESOLUTIONS PASSED BY THE BOARD OF DIRECTORS OF HUSEIN SUGAR MILLS LIMITED (THE "COMPANY") HELD ON OCTOBER 04, 2021 AT REGISTERED OFFICE OF THE COMPANY AT LAHORE**

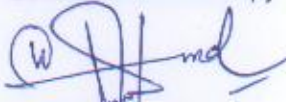
Company Secretary informed the Board that pursuant to its decision taken in the meeting held on July 16, 2021, to issue further share capital of Rs. 144,450,000 divided into 14,445,000 ordinary shares of Rs. 10/- per share and Rs. 7.50/- as premium (Rs.17.50) per share, letters of offer were sent to the entitled members in terms of the provisions of section 83 of the Companies Act, 2017, strictly in proportion to the shares already held by them.

In response to the said offer, the interested members subscribed against the number of shares offered to them and the company has received the subscription amount of Rs. 211,798,197 for 12,100,468 ordinary shares. The total amount also includes the premium amount of Rs. 7.50 per share. Out of the total shares offered to the members 2,344,532 shares remained unsubscribed.

In view of the stated position, it is hereby RESOLVED THAT 12,100,468 shares shall be allotted to the members who have subscribed against their right.

It was further RESOLVED THAT out of the total 14,445,000 shares offered to the entitled members, 2,344,532 shares which remained unsubscribed be offered and allotted to Mian Mustafa Ali Tariq, Chief Executive Officer of the company who has expressed his willingness to take up these shares with unanimous consent of all other members of the Board.

Certified to be true copy

  
Company Secretary

