



HUSEIN

SUGAR

Ref: HSM/FR-Annual/PSX/1

Dated: December 31, 2020

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Karachi.

FINANCIAL RESULTS FOR THE YEAR ENDED SEPTEMBER 30, 2020

Dear Sir,

We have to inform you that Board of Directors of our Company in their meeting held on **Thursday, December 31, 2020**, at 10:00 A.M., at its registered office, 180 Abu Bakar Block, New Garden Town, Canal Road, Lahore, recommended the following:

- (i) CASH DIVIDEND: NIL
- (ii) BONUS ISSUE: NIL
- (iii) RIGHT SHARES: NIL
- (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION: NIL
- (v) ANY OTHER PRICE-SENSITIVE INFORMATION: NIL

The Annual General Meeting of the Company will be held on January 28, 2021 at 10:00 a.m. at the Registered Office of the Company at Lahore.

The Share Transfer Books of the Company will remain closed from 21 January 2021 to 28 January 2021 (both days inclusive). Transfers received in order at the office of our Share Registrar, Corp Tec Associates (Pvt) Limited, 503-E, Johar Town, Lahore by the close of business on 20 January 2021, will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.



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THE FINANCIAL RESULTS OF THE COMPANY ARE AS FOLLOWS:

	2020 Rupees	2019 Rupees
Revenue from contract with customers - Net	2,954,629,913	3,715,572,674
Cost of revenue	<u>(2,660,365,273)</u>	<u>(3,475,490,206)</u>
Gross profit	294,264,640	240,082,468
<u>OPERATING EXPENSES:</u>		
Administrative and general expenses	<u>(185,574,545)</u>	<u>(141,129,901)</u>
Selling and Distribution cost	<u>(17,271,171)</u>	<u>(18,030,206)</u>
Other operating expenses	<u>(43,753,741)</u>	<u>(6,408,173)</u>
	<u>(246,599,457)</u>	<u>(165,568,280)</u>
Profit from operations	47,665,183	74,514,188
Other income	117,482,495	460,021,435
Finance cost	<u>(374,089,310)</u>	<u>(221,350,835)</u>
(Loss) / Profit before taxation	<u>(208,941,632)</u>	<u>313,184,788</u>
Taxation	<u>(77,264,816)</u>	<u>(19,642,159)</u>
(Loss) / Profit after taxation	<u>(286,206,448)</u>	<u>293,542,629</u>
(Loss) / Earnings per share – Basic and diluted	<u>(7.43)</u>	<u>9.05</u>

Thanking you.

Sincerely yours,
For Husein Sugar Mills Limited

KHALID MAHMOOD
COMPANY SECRETARY



CC: **The Director /HOD**
Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue, Blue Area,
ISLAMABAD