



HUSEIN SUGAR

Ref: HSM/FRs-20/PSX/3

Dated: July 27, 2020

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

FINANCIAL RESULTS FOR THE NINE MONTHS ENDED JUNE 30, 2020

Dear Sir,

We have to inform you that Board of Directors of our Company in its meeting held on **Monday, July 27, 2020**, at **10:00 A.M.**, at the Registered Office of the Company at 180 - Abu Bakar Block, New Garden Town, Canal Road, Lahore, has recommended the following:

<u>CASH DIVIDEND</u>	Nil
<u>BONUS ISSUE</u>	Nil
<u>RIGHT ISSUE</u>	Nil

ANY OTHER ENTITLEMENT/CORPORATE ACTION: Nil

OTHER PRICE SENSITIVE INFORMATION: Nil

The financial results of the company for the nine months period ended June 30, 2020 are annexed herewith.

The Quarterly Report of the Company for the period ended June 30, 2020 will be transmitted through PUCARS separately, within the specified time.

Thanking you.

Sincerely yours,
For Husein Sugar Mills Limited

KHALID MAHMOOD
COMPANY SECRETARY



HUSEIN SUGAR MILLS LIMITED
CONDENSED STATEMENT OF PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE THIRD QUARTER ENDED ON 30 JUNE 2020

	NINE MONTHS ENDED JUNE 30		QUARTER ENDED JUNE 30	
	2020	2019	2020	2019
Rupees.....			
NET SALES	1,331,076,184	3,467,314,415	533,396,593	1,652,287,448
COST OF SALES	<u>(1,165,857,458)</u>	<u>(3,143,827,928)</u>	<u>(363,770,437)</u>	<u>(1,484,642,970)</u>
GROSS PROFIT	165,218,726	323,486,487	169,626,156	167,644,478
OPERATING EXPENSES				
Administrative and general expenses	(136,854,521)	(103,543,146)	(37,081,560)	(36,745,003)
Selling and distribution expenses	(12,546,566)	(12,978,672)	559,714	(2,155,067)
Other operating expenses	-	(4,100,453)		(3,695,365)
	<u>(149,401,087)</u>	<u>(120,622,271)</u>	<u>(36,521,846)</u>	<u>(42,595,435)</u>
PROFIT FROM OPERATIONS	15,817,639	202,864,216	133,104,310	125,049,043
OTHER INCOME	87,246,340	57,308,108	11,030,530	11,494,633
FINANCE COST	<u>(285,585,976)</u>	<u>(182,887,097)</u>	<u>(112,049,995)</u>	<u>(65,217,475)</u>
(LOSS) / PROFIT BEFORE TAXATION	(182,521,997)	77,285,227	32,084,845	71,326,201
TAXATION	<u>4,231,000</u>	<u>(43,479,411)</u>	<u>(2,000,949)</u>	<u>(44,599,796)</u>
(LOSS) / PROFIT AFTER TAXATION	<u>(178,290,997)</u>	<u>33,805,816</u>	<u>30,083,896</u>	<u>26,726,405</u>
(LOSS) / EARNINGS PER SHARE - BASIC AND DILUTED	<u>(4.63)</u>	<u>0.88</u>	<u>0.78</u>	<u>0.69</u>