



HUSEIN

SUGAR

HSM/HY-20/PSX/2

29 May 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

FINANCIAL RESULTS FOR THE PERIOD ENDED 31 MARCH 2020

Dear Sir,

We have to inform you that Board of Directors of our Company in their meeting held on **Friday, May 29, 2020**, at **10:00 A.M.**, at its registered office, 180 - Abu Bakar Block, New Garden Town, Canal Road, Lahore, approved the condensed interim financial statements of the Company for the six month period ended 31 March 2020 and recommended the following:

- | | |
|---------------------------------|-----|
| (i) <u>Cash Dividend</u> | Nil |
| (ii) <u>Bonus Issue</u> | Nil |
| (iii) <u>Right Issue</u> | Nil |

The financial results of the company for the six months period ended 31 March 2020 are annexed herewith.

The Quarterly Report of the Company for the period ended 31 March 2020 will be transmitted through PUCARS separately, within the specified time.

Thanking you.

Sincerely yours,
For Husein Sugar Mills Limited

KHALID MAHMOOD
COMPANY SECRETARY





HUSEIN SUGAR MILLS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE HALF YEAR ENDED 31 MARCH 2020

	Half year ended 31 March		Quarter ended 31 March	
	2020	2019	2020	2019
 Rupees			
REVENUE FROM CONTRACT WITH CUSTOMERS - NET	797,679,591	1,815,026,967	414,221,056	1,126,582,612
COST OF REVENUE	(796,799,265)	(1,659,184,959)	(594,406,645)	(1,205,867,195)
GROSS PROFIT / (LOSS)	880,326	155,842,008	(180,185,589)	(79,284,583)
OPERATING EXPENSES				
Administrative and general expenses	(99,772,961)	(66,541,975)	(61,000,992)	(28,026,174)
Selling and distribution cost	(13,106,280)	(11,079,773)	(10,919,198)	(8,636,523)
Other operating expenses	(9,142)	(405,088)	5,959,025	5,563,079
	(112,888,383)	(78,026,836)	(65,961,165)	(31,099,618)
(LOSS) / PROFIT FROM OPERATIONS	(112,008,057)	77,815,172	(246,146,754)	(110,384,201)
OTHER INCOME	76,215,810	45,813,475	75,461,922	45,059,587
FINANCE COST	(173,535,981)	(117,669,622)	(145,237,690)	(89,371,331)
(LOSS) / PROFIT BEFORE TAXATION	(209,328,228)	5,959,025	(315,922,522)	(154,695,945)
TAXATION	3,651,299	(1,120,385)	9,354,738	7,485,169
(LOSS) / PROFIT AFTER TAXATION	(205,676,929)	4,838,640	(306,567,784)	(147,210,776)
LOSS) / EARNINGS PER SHARE OF RUPEES 10 EACH - BASIC AND DILUTED	(5.34)	0.13	(7.96)	(3.82)

