



HUSEIN

SUGAR

Ref.No. HSM/PSX/AGM-SR
Dated: February 18, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI

CERTIFIED RESOLUTIONS ADOPTED IN 53RD ANNUAL GENERAL MEETING OF HUSEIN SUGAR MILLS LIMITED

Dear Sir,

Enclosed please find a copy of Resolutions adopted by Shareholders of Husein Sugar Mills Limited (the Company) at the 53rd Annual General Meeting of the Company held on Tuesday, February 18, 2020 at 10:00 A.M. at 180-Abu Bakar Block, New Garden Town, Canal Road, Lahore.

The above is submitted for information as per the Regulations 5.6.4 (b) of the PSX Rule Book issued by the Exchange.

Sincerely yours,
For Husein Sugar Mills Limited

KHALID MAHMOOD
COMPANY SECRETARY

Encl: As above.



HUSEIN SUGAR

ORDINARY BUSINESS

1. CONFIRMATION OF MINUTES OF LAST ANNUAL GENERAL MEETING.

"RESOLVED THAT the minutes of the last Annual General Meeting held on 27 February 2019 be and are hereby confirmed and approved."

2. ADOPTION OF THE ANNUAL AUDITED ACCOUNTS OF THE COMPANY FOR THE YEAR ENDED SEPTEMBER 30, 2019, TOGETHER WITH DIRECTORS' AND AUDITORS' REPORTS THEREON.

"RESOLVED THAT the Annual Audited Accounts of the Company comprising of statement of financial position, profit & loss account, statement of Comprehensive Income, Statement of Changes in Equity, Cash Flows Statement and related notes, together with Directors' and Auditors' Reports thereon for the year ended September 30, 2019, be and are hereby approved and adopted"

3. APPROVAL OF FINAL CASH DIVIDEND

"RESOLVED THAT a sum of Rs. 10,800,000 out of the current year's profit is hereby allowed for payment of 3% final cash dividend (i.e. Rs. 0.30 per share) for the year ended September 30, 2019 to the shareholders of the Company whose names appear in the Register of Members as at the close of business on February 11, 2020, as payment of final cash dividend."

4. APPOINTMENT OF THE AUDITORS OF THE COMPANY

"RESOLVED THAT Messrs Kreston Hyder Bhimji and Company, Chartered Accountants be and are hereby appointed as Auditors of the Company from the conclusion of this Meeting until the conclusion of the next Annual General Meeting and the Chief Executive Officer be and is hereby authorized to fix the remuneration of the Auditors."

SPECIAL BUSINESS

5. APPROVAL OF ISSUANCE OF BONUS SHARES

"RESOLVED THAT a sum of Rs 25,200,000 out of the Company's share premium account be capitalized and applied towards the issue of 2,520,000 ordinary shares of Rs.10/- each and allotted as fully paid bonus shares to the members who are registered in the books of the company as at the close of the business on 11 February 2020, in proportion of 07 shares for every 100 shares held and that such new shares shall rank pari passu with the existing ordinary shares."



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"FURTHER RESOLVED that fractionate entitlement of the members shall be consolidated in to whole shares be sold and the sale proceeds shall be donated to any registered charitable institution."

"FURTHER RESOLVED that the Chief Executive and Company Secretary be and are hereby jointly and/or severally authorized to give effect to this, resolution and to do or cause to do all acts deeds and things that may be necessary or required for the issue and allotment of the said bonus shares."

Certified True Copy

KHALID MAHMOOD
Company Secretary