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HUSEIN

SUGAR

Ref No. HSM/R-4/PSX/QPR/1
Dated : August 07 ,2019

Mr. Muhammad Ghufran,
Deputy General Manager,
Trading & TREC Holders Affairs
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
KARACHI

SUBJECT: QUARTERLY PROGRESS REPORT - ISSUANCE OF 40.1316% RIGHT SHARES

Dear Sir,

We would like to state that the given below is the detail of Right Funds utilized by the Company:

Status of Utilization Of Proceeds from Right Issue	*Rs.*	*Rs.*
Total Proceeds received from Right Subscription		*100,329,000*
Funds Utilized		
Permanent Working Capital		*100,329,000*
Un-utilized Funds		-

We shall be pleased to provide any further information as may be required in this regard.

Thanking you

Yours faithfully
for, HUSEIN SUGAR MILLS LIMITED

KHALID MAHMOOD
Company Secretary

CC. The Director (Enforcement) SECP, Islamabad