



H U S E I N

S U G A R

Ref: HSM/FRs-19/PSX/3

Dated: July 29, 2019

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

FINANCIAL RESULTS FOR THE NINE MONTHS ENDED JUNE 30, 2019

Dear Sir,

We have to inform you that Board of Directors of our Company in its meeting held on **Monday, July 29, 2019**, at 10:00 A.M., at the Registered Office of the Company at 30-A/E-I, Old FCC, Gulberg-III, Lahore, has recommended the following:

- | | |
|--------------------------|-----|
| (i) <u>Cash Dividend</u> | Nil |
| (ii) <u>Bonus Issue</u> | Nil |
| (iii) <u>Right Issue</u> | Nil |

The financial results of the company for the nine months period ended June 30, 2019 are annexed herewith.

The Quarterly Report of the Company for the period ended June 30, 2019 will be transmitted through PUCARS separately, within the specified time.

Thanking you.

Sincerely yours,
For Husein Sugar Mills Limited

KHALID MAHMOOD
COMPANY SECRETARY

HUSEIN SUGAR MILLS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE THIRD QUARTER ENDED ON 30 JUNE 2019

	NINE MONTHS ENDED JUNE 30		QUARTER ENDED JUNE 30	
	2019	2018	2019	2018
	-----Rupees-----			
NET SALES	3,467,314,415	1,701,784,807	1,652,287,448	771,966,712
COST OF SALES	<u>(3,143,827,928)</u>	<u>(1,443,808,878)</u>	<u>(1,484,642,969)</u>	<u>(667,592,207)</u>
GROSS PROFIT	323,486,487	257,975,929	167,644,479	104,374,505
OPERATING EXPENSES				
Selling and distribution cost	<u>(12,978,672)</u>	<u>(7,202,851)</u>	<u>(2,155,067)</u>	2,079,569
Administrative and general expenses	<u>(103,543,146)</u>	<u>(126,315,245)</u>	<u>(36,745,003)</u>	(44,979,478)
Other operating expenses	<u>(4,100,453)</u>	<u>(6,073,651)</u>	<u>(3,695,365)</u>	(2,127,666)
	<u>(120,622,271)</u>	<u>(139,591,747)</u>	<u>(42,595,435)</u>	<u>(45,027,575)</u>
PROFIT FROM OPERATIONS	<u>202,864,216</u>	<u>118,384,182</u>	<u>125,049,043</u>	<u>59,346,930</u>
OTHER INCOME	57,308,108	51,275,135	11,494,633	16,948,250
FINANCE COST	<u>(182,887,097)</u>	<u>(92,681,039)</u>	<u>(65,217,475)</u>	<u>(43,985,189)</u>
PROFIT BEFORE TAXATION	77,285,227	76,978,278	71,326,202	32,309,991
TAXATION	<u>(43,479,411)</u>	<u>(51,754,972)</u>	<u>(44,599,796)</u>	<u>(9,649,583)</u>
PROFIT AFTER TAXATION	<u>33,805,816</u>	<u>25,223,306</u>	<u>26,726,405</u>	<u>22,660,408</u>
EARNINGS PER SHARE - BASIC AND DILUTED	<u>0.94</u>	<u>1.01</u>	<u>0.74</u>	<u>0.91</u>