



# HUSEIN SUGAR

Ref.No. HSM/PSX/Merger  
Dated: May 02, 2019

Waseem Abdul Sattar  
Manager Mergers Affairs (*Listing Dept.*)  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
KARACHI

## MATERIAL INFORMATION

Dear Sir,

We enclose herewith following documents in connection with Listing of 967,100 shares of merger on PSX.

1. Copy of Form-3 i.e. Return of Allotment of shares submitted with CRO Lahore
2. Auditor's certificate confirming increase in the paid-up capital of the company.
3. A Cheque of 10,638 /= Including SECP Supervisory fee as additional listing fee.

Sincerely yours,  
For Husein Sugar Mills Limited

**KHALID MAHMOOD**  
COMPANY SECRETARY

HB/19-121

The Board of Directors,  
Husein Sugar Mills Limited,  
30-A, E/1, Old FCC, Gulberg-III,  
Lahore.

Dear Sirs,

**AUDITORS' CERTIFICATE FOR INCREASE IN PAID UP ORDINARY SHARE  
CAPITAL OF HUSEIN SUGAR MILLS LIMITED ("THE COMPANY")**

We, being statutory auditors of the Company, have been requested to provide you with the certificate for increase in paid up ordinary share capital under scheme of arrangement for merger of Styles & Trends (Pvt.) Limited with the Company, duly approved by the Honorable Lahore High Court, Lahore.

**Scope of Certificate**

Our engagement was undertaken in accordance with the International Standards on Related Services applicable to agreed-upon procedures engagement and Guidelines for Issue of Certificates for Special Purposes by Practicing Chartered Accountant Firms' issued by the Institute of Chartered Accountants of Pakistan.

**Management Responsibility**

It is the management's responsibility to provide us with the copy of the order of the Honorable Lahore High Court, Lahore, auditors' certificate on working of swap ratio, relevant CDC record regarding nominee holding in members' register before the issuance of merger shares and list of successful allottees under the scheme of arrangement (the relevant record) approved by the Honorable Lahore High Court, Lahore as well as written representation from the Company confirming the paid up ordinary share capital of the company after issuance of shares under the scheme of arrangement for merger.

**Practicing Member's Responsibility**

Our responsibility is to certify the increased paid up ordinary share capital of the company after issuance of shares under scheme of arrangement for merger approved by Honorable High Court in accordance with the "Guidelines for Issue of Certificates for Special Purpose by Practicing Chartered Accountant Firms" issued by the Institute of Chartered Accountants of Pakistan. Our verification was limited to the procedures as mentioned below:

- a) Verification of paid up ordinary share capital of the Company from the relevant record.
- b) Obtaining written representation from the Company confirming the Paid up ordinary share capital after issuance of shares under scheme of arrangement for merger approved by Honorable Lahore High Court, Lahore.

### Certificate

Based on our examination of the relevant record provided by the management of the Company, we certify that paid up ordinary share capital of the Company after issuance of shares under scheme of arrangement approved by the Honorable Lahore High Court, Lahore is as follows:

	<u>Shares</u>
Paid up ordinary share capital before issuance of shares under the scheme of arrangement for merger approved by Honorable Lahore High Court, Lahore	25,000,000
Add: Number of shares issued under the scheme of arrangement for merger approved by Honorable Lahore High Court, Lahore	967,100
Paid up ordinary share capital after issuance of shares under the scheme of arrangement for merger approved by Honorable Lahore High Court, Lahore	<u>25,967,100</u>

We certify that requirements with regard to allotment of securities in the name of CDC have been fulfilled by the Company. We further certify that no specific condition was imposed by the Honorable Lahore High Court, Lahore in its order dated December 17, 2018 wherein the merger was approved.

### Restriction on use and distribution

This certificate is being issued in the capacity of statutory auditors' of the Company on the specific request of the management of the Company for onward submission to Central Depository Company of Pakistan Limited (CDC) and is not to be used or distributed for any other purpose. Further, this certificate is restricted to the facts stated herein.

Yours truly,

Lahore: April 18, 2019

  
KRESTON HYDER BHIMJI & CO.  
CHARTERED ACCOUNTANTS