



PAKISTAN STOCK EXCHANGE LIMITED

PSX/N-212

NOTICE

February 22, 2019

Reproduced hereunder letter No. HSM/PSX/R4/2019 dated February 18, 2019 received from **HUSEIN SUGAR MILLS LIMITED**, alongwith the relevant details/information pertaining to issuance of Rights letters by the Company and the schedule of trading, for information of all concerned.



H U S E I N
SUGAR

Ref.No. HSM/PSX/R4/2019

Dated: February 18, 2019

Mr. Muhammad Ghufraan
The General Manager,
Trading & TREC Holders Affairs,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

ISSUANCE OF 40.1316% RIGHT SHARES AT Rs10/- PER SHARE BY HUSEIN SUGAR MILLS LTD

Dear Sir,

With reference to our application for issuance of right shares we hereby further confirm as under:

We shall abide by the CDC and PSX procedures relating to right shares and shall deposit the unpaid right in (Book Entry) within the time frame as stipulated under the CDC procedures vide CDC letter No: CDC/LCR/QA/30/2019 dated February 18, 2019 as well as PSX regulations.

The payment of unpaid right letter will be made by cash or crossed cheque or demand draft or pay order made out to the credit of "HUSEIN SUGAR MILLS LTD-R/SHARE" through any of the branch of Dubai Islamic Bank Pakistan Limited in Pakistan as per tentative schedule submitted to you.

The shareholders holding shares of the Company in physical form should please note that under the CDC applicable right shares procedures, the physical shareholders can renounce his/her Letter of Right (LOR) by routing through his/her own CDC IAS Account/Sub-Account to a shareholder who is the IAS accountholder or sub account holder with CDC and no credit of right share will be allowed in book entry form against subscription of physical Letter of Right (LOR).

We shall request you to please approve the letter of intimation, Letter of Right to Physical Shareholders, Circular under Section 83 and the tentative schedule of right issue and Right Subscription request which are earlier provided to you.

Should you need any other documents/information, please contact the undersigned

Sincerely yours,

FOR HUSEIN SUGAR MILLS LIMITED

KHALID MAHMOOD
COMPANY SECRETARY

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HUSEIN
SUGAR

TENTATIVE SCHEDULE OF ISSUANCE OF LETTER OF RIGHT

Announcement of Book Closure:

Book Closure: From 21.02.2019 to 27.02.2019 (both days inclusive)

Sr.No	Procedure	Day	Date
1	Date of credit of unpaid Rights into CDC in Book Entry Form	Thursday	28.02.2019
2	Dispatch of Letter of Right (LOR) to physical shareholders	Monday	04.03.2019
3	Intimation to Stock Exchange(s) for dispatch of physical Letter of Rights	Monday	04.03.2019
4	Commencement of trading of unpaid Rights on the Pakistan Stock Exchange	Tuesday	05.03.2019
5	Last date for splitting and deposit of requests into CDS	Tuesday	19.03.2019
6	Last date of trading of Rights Letter	Wednesday	27.03.2019
7	Last date for acceptance and payment of shares in CDC and physical form	Wednesday	03.04.2019
8	Allotment of shares and credit of book entry of shares into CDC	Tuesday	23.04.2019
9	Date of dispatch of physical shares certificates	Friday	03.05.2019

FOR AND ON BEHALF OF
HUSEIN SUGAR MILLS LIMITED
CHIEF FINANCIAL OFFICER
HUSEIN SUGAR MILLS LIMITED
F-7/3, INDUSTRIAL AREA, PHASE-III, ISLAMABAD
PUNJAB, PAKISTAN

HUSEIN SUGAR MILLS LIMITED

HUSEIN SUGAR MILLS LIMITED

Registered Office:

30 A/E-I, Old F.C.C. Gulberg-III, Lahore.
Tel. #: 042 - 35762089,
357620907
Fax #: 042 - 35712680

Share Registrar:

Corptec (Private) Limited
253-E, Johar Town, Lahore Ph #:042-3517335,
35170336 Fax #: 042-35170338

INTIMATION LETTER REGARDING RIGHT ENTITLEMENT CONFIRMATION

IMPORTANT NOTES AND INSTRUCTIONS FOR DEALING WITH THIS LETTER ARE GIVEN ON PAGE-2, WHICH
SHOULD BE CAREFULLY READ AND FOLLOWED

ISSUE OF 10,032,900 ORDINARY SHARES OF RS. 10/- EACH TO BE ISSUED AT RS. 10/- PER SHARE PAYABLE IN
FULL ON ACCEPTANCE ON OR BEFORE APRIL 03,2019.

NAME AND ADDRESS OF SHAREHOLDER(S)
(Including joint holder, if any)

Dated: _____

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Dear Shareholder(s),

In accordance with the provisions of Section 83 of the Companies Act, 2017 and the provisions of the Companies (Further Issue of Shares) Regulations, 2018 and the decision of the Board of Directors of the Company, we are pleased to inform you that your right offer in the ratio of 40.1316 Right Shares offer for every 100 Shares registered in your name as of February 20,2019 have been credited into your CDS Account. Thus, physical letter of right is not required to be issued to you.

CDS Account #	No. of Shares held	Right offer credited*

* This right offer is now available for trading and settlements in book entry form.

The right offer @ Rs. 10 per Shares must be accepted and paid for in full to the extent of such subscription on or before **APRIL 03,2019**. For the purpose of exercising the right offer, you will have to request the CDC participant / Investor Account Services (IAS) department (on behalf of IAS account holders) to initiate Right Subscription Request transaction into CDS on your behalf. Upon execution of right subscription request, CDC participant / IAS department will provide two copies of Right Subscription Request printouts to you to make the payment with authorized banker(s) to the right issue as mentioned in the right subscription request printout.

If any right offer is not taken upon by the CDS account holder on or before **APRIL 03,2019**, then these right offers shall be deemed to have declined by you and will be treated as cancelled. In that event these will be offered to and taken up as decided by the Board of Directors of the Company as per requirement of section 83 (7) of the Companies Act, 2017

The fractional right entitlements will be consolidated and disposed of on the Stock Exchange(s) and proceeds of such sale will be distributed in due course by the company in the manner prescribed under the provisions of the applicable laws and its articles of association.

Please note that once the Right Subscription Request has been initiated by CDC Participant / IAS Department into CDS, right offer to the extent included in such request will be blocked and therefore cannot be traded further.

Please also note that Ordinary Shares against paid Right Subscription Request will be credited into your respective CDS account within 14 business days from the last payment date.

A Schedule I of Companies (Further Issue of Shares) Regulations, 2018 is enclosed herewith.

Yours faithfully,
for **HUSEIN SUGAR MILLS LIMITED**

(Khalid Mahmood)
Company Secretary

HUSEIN SUGAR MILLS LIMITED

PAYMENT OF RIGHT OFFER BY CDS ACCOUNT HOLDERS**Details of Trading, Subscription and Credit of right securities for CDS Account Holders:**

Activities	Dates
Date of Commencement of trading of unpaid Rights on the Pakistan Stock Exchange	05.03.2019
Last date of trading of unpaid rights	27.03.2019
Last date for acceptance and payment of shares in CDC	03.04.2019
Allotment of shares and credit of book entry of shares into CDC	23.04.2019

PAYMENT PROCEDURES**1) BANKERS TO THE RIGHT ISSUE:**

- a) **Dubai Islamic Bank Pakistan Limited**

2) EXCHANGE THE RIGHT OFFERS IN CDS:

- a) For subscription of right offer, CDS account holder will request in writing to his/her CDC participant / IAS Department to initiate Right Subscription Request into CDS on his/her behalf and CDC participant / IAS Department will provide him / her two copies of Right Subscription Request enabling him/her to make the payment with authorized banker to the right issue.
- b) Right Subscription Request can be initiated for full or partial right offer.

3) PAYMENT:

- a) Payment as indicated on Right Subscription Request should be made by cash or crossed Cheque or demand draft or pay order made out to the credit of "HUSEIN SUGAR MILLS LIMITED – Right Shares Subscription Account" through **Dubai Islamic Bank Pakistan Limited** any branch in Pakistan on or before **APRIL 03,2019** along with Right Subscription Request duly filled in and signed by the subscriber(s).
- b) In case of Non-Resident Pakistan / Foreign shareholder, the demand draft of equivalent amount in Pak Rupees should be sent to the Company Secretary, HUSEIN SUGAR MILLS LIMITED at the registered office of the company along with Right Subscription Request (both copies) duly filled and signed by the subscriber(s) with certified copy of NICOP / Passport well before the last date of payment.
- c) All cheques and drafts must be drawn on a bank situated in the same city where Right Subscription Request is deposited. Cheque is subject to realization.
- d) The Bank will not accept Right Subscription Requests delivered by post which may reach after the closure of business on **APRIL 03,2019** unless evidence is available that these have been posted before the last date of payment.

4) ACCEPTANCE OF PAYMENT THROUGH RIGHT SUBSCRIPTION REQUEST:

- a) Payment of the amount indicated on Right Subscription Request to the Company's Bankers to the issue on or before **APRIL 03,2019**, shall be treated as acceptance of the Right offer.
- b) Two copies of Right Subscription Requests should be handed over to the Company's Bankers to the issue intact. Client's copy of Right Subscription Request will be returned to the subscriber whilst Issuer's copy will be retained by the Banker for onward transmission to the Company. The Client's copy must be preserved and retained safely by the subscriber.