



No. EMD/233/346/2002- *686*

THROUGH UMS

January 7, 2019

The Company Secretary
Husein Sugar Mills Limited
30-A/E-1, Old FCC,
Gulberg III,
Lahore.

Sub: Extension in period for holding Annual General Meeting for the year ended September 30, 2018 and quarterly financial statements under sections 132, 223 and 237 of the Companies Act, 2017

Dear Sir,

Please refer to your application dated December 27, 2018 requesting extension of 30 days in period for holding of Annual General Meeting ("AGM") and laying therein annual audited financial statements for the year ended September 30, 2018 of Husein Sugar Mills Limited (the "Company"). Furthermore, the Company has also requested extension of 30 days in period for filing of its financial statements for the first quarter ending December 31, 2018.

2. In connection with this, I am directed to inform you that in terms of sections 132, 223 and 237 of the Companies Act, 2017, the competent authority has allowed extension of 30 days in period for holding the AGM and laying therein the annual audited financial statements of the Company for the year ended September 30, 2018 and filing of quarterly accounts for the first quarter ended December 31, 2018.

3. However, please note that section 132 of the Act provides for extension in period for holding of AGM only in exceptional circumstances and going forward the Company is advised by the competent authority to ensure holding the AGM for the ensuing period in a timely manner as per the requirements of law.

Regards,

Parsa Khan
Assistant Director (CSD)