



HUSEIN

SUGAR

Ref.No. HSM/PSX/AGM-SR

Dated: January 29, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI

CERTIFIED RESOLUTIONS ADOPTED IN 51ST ANNUAL GENERAL MEETING OF HUSEIN SUGAR MILLS LIMITED

Dear Sir,

Enclosed please find a copy of Resolutions adopted by Shareholders of Husein Sugar Mills Limited (the Company) at the 51st Annual General Meeting of the Company held on Saturday, January 27, 2018 at 10:00 A.M. at 30-A/E-1, Old FCC, Gulberg-III, Lahore.

The above is submitted for information as per the Regulations 5.6.4 (b) of the PSX Rule Book issued by the Exchange.

Sincerely yours,
For Husein Sugar Mills Limited

KHALID MAHMOOD
COMPANY SECRETARY

Encl: As above.



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ORDINARY BUSINESS

1. ADOPTION OF THE ANNUAL AUDITED ACCOUNTS OF THE COMPANY FOR THE YEAR ENDED SEPTEMBER 30, 2017, TOGETHER WITH DIRECTORS' AND AUDITORS' REPORTS THEREON.

“RESOLVED THAT the Annual Audited Accounts of the Company comprising of statement of financial position, profit & loss account, statement of Comprehensive Income, Statement of Changes in Equity, Cash Flows Statement and related notes, together with Directors' and Auditors' Reports thereon for the year ended September 30, 2017, be and are hereby approved and adopted”

2. APPOINTMENT OF THE AUDITORS OF THE COMPANY FOR THE YEAR ENDED SEPTEMBER 30, 2018.

“RESOLVED that Messrs Kreston Hyder Bhimji and Company, Chartered Accountants, be and are hereby appointed as statutory auditors of the Company for the ensuing year ending September 30, 2018 and until the conclusion of 52nd Annual General Meeting of the Company”

SPECIAL BUSINESS

3. INCREASE IN AUTHORIZED CAPITAL OF THE COMPANY

RESOLVED THAT pursuant to the provisions of section 85 and other applicable provisions of the Companies Act, 2017 the Authorized Capital of the Company be and is hereby increased from Rs. 500,000,000/- divided into 50,000,000 ordinary shares of Rs 10 each to Rs. 650,000,000 divided into 50,000,000 ordinary shares of Rs. 10/- each and 15,000,000 preference shares of Rs. 10/-each. with such preferential, qualified or special rights, privileges, conditions or restrictions or postponement of rights as the Company may from time to time determine by Special Resolution, with the power insofar as is permitted by law.

RESOLVED FURTHER THAT in consequent of the above said increase in the Authorized Share Capital of the Company, the existing Clause V of the Memorandum of Association of the Company be and are hereby amended to read as follows:



H U S E I N
S U G A R

Clause V of the Memorandum of Association:

"V. The Authorized share Capital of the Company is Rupees.650,000,000 divided into 50,000,000 ordinary shares of Rs.10/- each, and 15,000,000 preference shares of Rs.10/- each, with such preferential, qualified or special rights, privileges, conditions or restrictions or postponement of rights as the Company may from time to time determine by Special Resolution, with the power insofar as is permitted by law."

RESOLVED FURTHER THAT the Board of Directors of the company be and is hereby authorized to take all necessary actions for giving effect to the above resolutions and file relevant forms with the concerned Registrar of Companies as required under the provisions of the Companies Act, 2017.

Certified True Copy

KHALID MAHMOOD
Company Secretary

Dated: January 29, 2018