



HUSEIN

SUGAR

HSM /Q1-ACCTS/PSX/2018
January 26, 2018

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED DECEMBER 31, 2017

Dear Sir,

We are pleased to inform you that Board of Directors of our Company in its meeting held on January 26, 2018, at 11:00 am, at its registered office, 30-A/E-I, Old FCC, Gulberg-III, Lahore, has authorized issuance of un-audited accounts of the Company for the first quarter ended December 31, 2017, without recommending any cash dividend or bonus and right issue.

Financial results of the Company are:

	31.12.2017 Rupees	31.12.2016 Rupees
SALES-NET	327,075,379	850,162,659
COST OF SALES	(273,468,014)	(731,656,438)
GROSS PROFIT	53,607,365	118,506,221
OPERATING EXPENSES:-		
SELLING & DISTRIBUTION COST	(3,480,677)	(4,190,182)
ADMINISTRATIVE & GENERAL EXPENSES	(37,004,043)	(39,363,604)
OTHER OPERATING EXPENSES	(1,240,961)	(3,975,570)
	(41,725,681)	(47,529,356)
PROFIT FROM OPERATIONS	11,881,684	70,976,865
OTHER INCOME	5,895,738	19,622,994
FINANCE COST	(12,547,901)	(15,064,039)
PROFIT BEFORE TAXATION	5,229,521	75,535,820
TAXATION	(4,088,442)	(8,501,627)
PROFIT AFTER TAXATION	1,141,078	67,034,193
EARNINGS PER SHARE – BASIC AND DILUTED	0.05	3.94



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We will be sending you 200 copies of printed Accounts for distribution amongst the members of the Exchange.

Thanking you.

Sincerely yours,
For Husein Sugar Mills Limited

KHALID MAHMOOD
COMPANY SECRETARY