



# Husein Sugar Mills Limited

HEAD OFFICE: 30-A/E-1, Old FCC, Gulberg III, Lahore. UAN: 0092-42-111-111-476  
Fax: 0092-42-35712680 Website: www.husein.pk E-mail: info@hsm.com.pk

HSM/FRs/PSX/Annual-2017

**December 20, 2017**

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
**KARACHI.**

## FINANCIAL RESULTS FOR THE YEAR ENDED SEPTEMBER 30, 2017

Dear Sir,

We are pleased to inform you that Board of Directors of our Company in its meeting held on December 20, 2017 at 11:00 a.m., at the Head Office of the Company at 30-A E/1, Old F.C.C. Gulberg-III Lahore, have considered and approved annual audited financial statements of Husein Sugar Mills Limited for the year ended 30 September 2017 and the Board of Directors has recommended the following:

- i. **CASH DIVIDEND:**  
NIL
- ii. **BONUS ISSUE:**  
NIL
- iii. **RIGHT ISSUE:**  
NIL
- iv. **ANY OTHER ENTITLEMENT/CORPORATE ACTION :**  
NIL
- v. **ANY OTHER PRICE SENSITIVE INFORMATION :**

The financial results of the Company for the year ended September 30, 2017 are annexed herewith.

We will be sending you the copies of the printed accounts for distribution amongst the members of the Exchange, in due course of time.

Thanking you.

Sincerely yours,  
For Husein Sugar Mills Limited

**KHALID MAHMOOD**  
COMPANY SECRETARY





**HUSEIN SUGAR MILLS LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2017**

	2017 Rupees	2016 Rupees
Net Sales	3,856,538,629	3,144,146,871
Cost of sales	(3,371,219,029)	(2,898,595,674)
Gross profit	485,319,600	245,551,197
OPERATING EXPENSES:		
Distribution cost	(17,276,929)	(15,388,904)
Administrative and general expenses	(167,616,769)	(154,491,654)
Other expenses	(14,071,841)	(7,540,953)
	(198,965,539)	(177,421,511)
Profit from operations	286,354,061	68,129,686
Other income	29,719,288	91,696,683
Finance cost	(87,220,411)	(61,569,188)
Profit before taxation	228,852,938	98,257,181
Taxation	(27,262,857)	17,407,648
Profit after taxation	<b>201,590,081</b>	<b>115,664,829</b>
Earnings per share – Basic and diluted	<b>9.55</b>	<b>5.61</b>

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**Chief Financial Officer**