



Husein Sugar Mills Limited

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Fax: 0092-42-35712680 Website: www.huseinsugarmills.com, E-mail: info@huseinsugarmills.com

Ref: HSM/AC/PSX/2017

Dated: July 18, 2017

Mr. Muhammad Ghufan
Deputy General Manager- Operations
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Karachi

SUBJECT: SUBSCRIPTION OF RIGHT SHARES BY DIRECTORS/SPONSOR OF THE COMPANY

Dear Sir,

In accordance with the Pakistan Stock Exchange Limited procedure for issue of Right Shares, we are pleased to inform you that the Directors/Sponsor of Husein Sugar Mills Limited have fully subscribed their portion of Right Shares offered to them by the Company as per their entitlements.

Auditors' certificate is attached herewith as "**Annexure -A**"

Draft copy of the "Notice" to be published in nationwide newspaper in respect of the above is being attached as "**Annexure - B**", prior to its publication, in compliance with Rule 5.6.4(b) of the PSX Rule Book.

You may please inform the I RE Certificates Holders of the Exchange accordingly.

Thanking you.

Sincerely yours,
For Husein Sugar Mills Limited

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KHALID MAHMOOD
COMPANY SECRETARY

CC: Executive Director (Enforcement Department)
Securities & Exchange Commission of Pakistan





HB/17- 1252

The Board of Directors
Husein Sugar Mills Limited
Lahore.

Dear Sirs,

Certificate for deposit of Share Subscription Money by Sponsor/ Directors of the Company

We have been requested to provide you with the certificate for deposit of Share Subscription Money by Sponsor/ Directors of the Company.

Scope of Certificate

Our engagement was undertaken in accordance with the International Standards on Related Services applicable to agreed-upon procedures engagement and Guidelines for Issue of Certificates for Special Purposes by Practicing Chartered Accountant Firms' issued by the Institute of Chartered Accountants of Pakistan.

Management Responsibility

It is the management's responsibility to provide us with the relevant bank statements for the period during which funds were credited to the Company's account and letter confirming that these funds were received from Sponsor / Directors against the Share Subscription.

Practicing Member's Responsibility

Our responsibility is to certify the amount of Share Subscription Money received in accordance with the "Guidelines for Issue of Certificates for Special Purpose by Practicing Chartered Accountant Firms" issued by the Institute of Chartered Accountants of Pakistan. Our verification was limited to the procedures as mentioned below:

- a) Verification of amount received by the Company from bank statements.
- b) Obtaining letter from the Company confirming that these funds were received from Sponsor/ Directors against the Share Subscription.

Certificate

Based on our examination of the bank statements provided by the management of the Company, we certify that Rs. 117,887,825/- were received by the Company from Sponsor / Directors against the Share Subscription during the period from June 23, 2017 to July 17, 2017.

Restriction on use and distribution

This certificate is being issued in capacity of statutory auditors' of the Company on the specific request of the management of the Company for onward submission with PSX and is not to be used or distributed for any other purpose. Further, this certificate is restricted to the facts stated herein.

Yours truly,

Lahore: July 18, 2017

Kreston Hyder Bhimji & Co.
KRESTON HYDER BHIMJI & CO.
CHARTERED ACCOUNTANTS



HUSEIN SUGAR MILLS LIMITED

SUBSCRIPTION OF RIGHT SHARES BY DIRECTORS / SPONSOR OF THE COMPANY

All concerned are hereby informed that the Directors/Sponsor of Husein Sugar Mills Limited have fully subscribed their portion of Right Issue against their entitlements of Right Shares within the stipulated time. This subscription has been duly certified by the Auditors of the Company.

For and on behalf of the Board

**KHALID MAHMOOD
COMPANY SECRETARY
LAHORE: JULY 19, 2017**



حسین شوگر ملز لمیٹڈ

کمپنی کے ڈائریکٹرز اسپانسرز کی طرف سے رائٹ شیئرز کی سبسکرپشن

بذریعہ نوٹس ہذا تمام متعلقین کو مطلع کیا جاتا ہے کہ حسین شوگر ملز لمیٹڈ کے ڈائریکٹرز اسپانسرز نے مقررہ مدت کے اندر رائٹ شیئرز کے اپنے استحقاق کے عوض رائٹ ایشو کا اپنا حصہ مکمل طور پر سبسکرائب کر دیا ہے۔ یہ سبسکرپشن کمپنی کے آڈیٹرز کی طرف سے باقاعدہ سرٹیفائیڈ ہے۔

بحکم بورڈ: خالد محمود، کمپنی سیکرٹری