



# Husein Sugar Mills Limited

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Ref: HSM/CFIJ-17/PSX/3

Dated: July 17, 2017

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi

## FINANCIAL RESULTS FOR THE NINE MONTHS PERIOD ENDED JUNE 30, 2017

Dear Sir,

We have to inform you that Board of Directors of our Company in its meeting held on **Monday, July 17, 2017**, at **10:00 A.M.**, at the Registered Office of the Company at 30-A/E-I, Old FCC, Gulberg-III, Lahore, has recommended the following:

- |                          |     |
|--------------------------|-----|
| (i) <u>Cash Dividend</u> | Nil |
| (ii) <u>Bonus Issue</u>  | Nil |
| (iii) <u>Right Issue</u> | Nil |

The financial results of the company for the nine months period ended June 30, 2017 are annexed herewith.

We will be sending 200 copies of the printed accounts for distribution amongst the members of the Exchange.

Thanking you.

Sincerely yours,  
For Husein Sugar Mills Limited

**KHALID MAHMOOD**  
COMPANY SECRETARY





## HUSEIN SUGAR MILLS LIMITED

### CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE NINE MONTHS PERIOD ENDED JUNE 30, 2017

	NINE MONTHS ENDED		QUARTER ENDED	
	30.06.2017	30.06.2016	30.06.2017	30.06.2016
----- Rupees -----				
Sales	3,099,870,313	2,937,701,935	865,535,278	788,009,532
Cost of Sales	<u>(2,573,333,120)</u>	<u>(2,675,218,415)</u>	<u>(725,341,432)</u>	<u>(763,486,617)</u>
Gross Profit	526,537,193	262,483,520	140,193,846	24,522,915
Selling and Distribution Expenses	<u>(13,122,642)</u>	<u>(12,315,224)</u>	<u>(3,260,273)</u>	<u>(3,108,595)</u>
Administrative Expenses	<u>(127,725,264)</u>	<u>(115,356,601)</u>	<u>(38,226,409)</u>	<u>(34,091,624)</u>
Other Operating Expenses	<u>(17,810,941)</u>	<u>(8,316,402)</u>	<u>(3,851,513)</u>	<u>(1,074,927)</u>
	<u>(158,658,847)</u>	<u>(135,988,227)</u>	<u>(45,338,195)</u>	<u>(38,275,146)</u>
Profit from Operations	367,878,346	126,495,293	94,855,651	(13,752,231)
Other Income	29,664,582	73,542,710	2,307,029	41,591,208
Finance Cost	<u>(67,739,911)</u>	<u>(45,385,578)</u>	<u>(21,505,107)</u>	<u>(10,401,298)</u>
Profit before Taxation	329,803,017	154,652,425	75,657,573	17,437,679
Taxation	<u>(30,998,703)</u>	<u>49,622,981</u>	<u>(17,216,110)</u>	<u>7,224,235</u>
Profit after Taxation	<u>298,804,314</u>	<u>204,275,406</u>	<u>58,441,463</u>	<u>24,661,914</u>
Earnings per share – Basic & diluted	<u>17.58</u>	<u>12.02</u>	<u>3.44</u>	<u>1.45</u>

A. Husein

**Chief Financial Officer**

