



# Husein Sugar Mills Limited

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To: All Members of the Company

Dated: 19-04-2017

SUBJECT: INFORMATION UNDER SECTION 218 OF THE COMPANIES ORDINANCE, 1984

Dear Sir/Madam,

In accordance with the provisions of section 218 of the Companies Ordinance, 1984, it is hereby informed to all the shareholders that the Board of Directors of Husein Sugar Mills Limited on April 03, 2017 has re-appointed Mr. Mustafa Ali Tariq as the Chief Executive and appointed Mrs. Maryam Habib as Executive Director of the Company for a period of three years ending on March 31, 2020. Terms of appointment are given below:

**Remuneration of  
Chief Executive Officer:**

He will be paid Rupees 700,000/- per month for holding of office of profit as an Chief Executive Officer of the Company. He will also be entitled for the perquisites and benefits like free use of company maintained car for official and private purposes, re-imbusement of actual medical expenses as per company policy and rules. His remuneration will be subject to such increments, adjustments and other entitlements as may be granted at any time and from time to time by the Board of Directors of the Company and / or in accordance with the Company's policies and rules for the time being in force.

**Remuneration of  
Executive Director:**

She will be paid Rupees 200,000/- per month for holding of office of profit as an Executive Director of the Company. She will also be entitled for the perquisites and benefits like free use of company maintained car for official and private purposes, re-imbusement of actual medical expenses and bonuses as per company policy and rules. Her remuneration will be subject to such increments, adjustments and other entitlements as may be granted at any time and from time to time by the Board of Directors of the Company and / or in accordance with the Company's policies and rules for the time being in force.

**Tenure of appointment:**

3 years ending on March 31, 2020

**Interest of Directors:**

The interest of the above persons in the aforesaid business is to the extent of their remuneration and perquisites as stated above.

Yours faithfully,

Khalid Mahmood  
(Company Secretary)

