



Husein Sugar Mills Limited

HEAD OFFICE: 30-A/E-1, Old FCC, Gulberg III, Lahore. Ph: 0092-42-35762089-90, 35878153
Fax: 0092-42-35712680 Website: www.huseinsugarmills.com, E-mail: info@huseinsugarmills.com

HSM /Q1-ACCTTS/PSX/2017
January 24, 2017

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED DECEMBER 31, 2016

Dear Sir,

We are pleased to inform you that Board of Directors of our Company in its meeting held on January 24, 2017, at 11:00 am, at its registered office, 30-A/E-I, Old FCC, Gulberg-III, Lahore, has authorized issuance of un-audited accounts of the Company for the first quarter ended December 31, 2016, without recommending any cash dividend or bonus and right issue.

Financial results of the Company are:

	31.12.2016 Rupees	31.12.2015 Rupees
SALES-NET	850,162,659	687,019,245
COST OF SALES	(731,656,438)	(614,431,078)
GROSS PROFIT	118,506,221	72,588,167
OPERATING EXPENSES:-		
SELLING & DISTRIBUTION COST	(4,190,182)	(1,820,841)
ADMINISTRATIVE & GENERAL EXPENSES	(39,363,604)	(38,307,540)
OTHER OPERATING EXPENSES	(3,975,570)	(1,122,755)
	(47,529,356)	(41,251,136)
PROFIT FROM OPERATIONS	70,976,865	31,337,031
OTHER INCOME	19,622,994	2,227,573
FINANCE COST	(15,064,039)	(13,023,289)
PROFIT BEFORE TAXATION	75,535,820	20,541,315
TAXATION	(8,501,627)	(6,870,192)
PROFIT AFTER TAXATION	67,034,193	13,671,123
OTHER COMPREHENSIVE INCOME/(LOSS):		(1,755,545)
Surplus/(deficit) on re-measurement of available for sale investments	-	
TOTAL COMPREHENSIVE INCOME	67,034,193	11,915,578
EARNINGS PER SHARE – BASIC AND DILUTED	3.94	0.80



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We will be sending you 200 copies of printed Accounts for distribution amongst the members of the Exchange.

Thanking you.

Sincerely yours,
For Husein Sugar Mills Limited

KHALID MAHMOOD
COMPANY SECRETARY

