



Husein Sugar Mills Limited

HEAD OFFICE: 30-A/E-1, Old FCC, Gulberg III, Lahore. Ph: 0092-42-35762089-90, 35878153
Fax: 0092-42-35712680 Website: www.huseinsugarmills.com, E-mail: info@huseinsugarmills.com

SM/FRs/PSX/Annual

January 05, 2017

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
KARACHI.

FINANCIAL RESULTS FOR THE YEAR ENDED SEPTEMBER 30, 2016

Dear Sir,

We are pleased to inform you that Board of Directors of our Company in its meeting held on January 05, 2017 at 11:00 a.m. held at the Head Office of the Company at 30-A E/1, Old F.C.C. Gulberg-III Lahore, has recommended the following:

- | | |
|--------------------------|-----|
| i. <u>CASH DIVIDEND:</u> | NIL |
| ii. <u>BONUS ISSUE:</u> | NIL |
| iii. <u>RIGHT ISSUE:</u> | NIL |

The financial results of the Company are for the year ended September 30, 2016 are annexed herewith.

The Annual General Meeting of the Company will be held on **January 31, 2017 (Tuesday) at 10:00 am** at its registered office, located at **30-A/E-I, Old FCC, Gulberg-III, Lahore.**

The share transfer books of the Company will be closed from **January 25, 2017 to January 31, 2017** (both days inclusive). Transfers received at the Company's Share Registrar, M/s Corptec Associates (Private) Limited, 503-E, Johar Town, Lahore, by close of the business on January 24, 2016, will be treated in time.

We shall be sending you **200** copies of the printed accounts for distribution amongst the members of the Exchange, 21 days before the date of annual general meeting.

Thanking you.

Sincerely yours,
For Husein Sugar Mills Limited


KHALID MAHMOOD
COMPANY SECRETARY





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HUSEIN SUGAR MILLS LIMITED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED SEPTEMBER 30, 2016

	2016 Rupees	2015 Rupees
Sales	3,144,146,871	1,995,710,327
Cost of sales	(2,898,595,674)	(2,205,039,435)
Gross profit / (loss)	245,551,197	(209,329,108)
Distribution cost	(15,388,904)	(17,625,456)
Administrative expenses	(154,491,654)	(147,608,656)
Other expenses	(7,540,953)	(6,715,156)
	(177,421,511)	(171,949,268)
Profit / (loss) from operations	68,129,686	(381,278,376)
Other income	91,696,683	26,469,810
Finance cost	(61,569,188)	(61,335,416)
Profit / (loss) before taxation	98,257,181	(416,143,982)
Taxation	17,407,648	(2,197,539)
Profit / (loss) after taxation	115,664,829	(418,341,521)
Other comprehensive income	-	4,868,045
Total comprehensive income/(loss) for the year	115,664,829	(413,473,476)
Earnings/ (Loss) per share – Basic and diluted	6.80	(24.61)

